

A SPECIAL MEETING OF THE BOARD OF DIRECTORS  
OF  
WELLS RURAL ELECTRIC COMPANY

September 24, 1976

A special meeting of the Board of Directors was held on September 24, 1976, in the board room of Wells Rural Electric Company. The meeting was called to order at 3:20 p.m. by President Jim Ballard.

Those present were. Jim Ballard, Clarence Swett, Bob Wright, John Krenka, Ray Crawford, Bill Gibbs, Art Grock, Tom Achurra, and Vernon Dalton. Glenn Wadsworth and Gene Pengelly were unable to attend. Present from the staff were: Bud Calton, Joe Ward, Richard Loveland, and Bobbi Samuels. Also present were Clarence Lee of Lee Engineering, and Darrell Pierce, REA Field Representative.

Tape Recorder: Vernon Dalton proposed that we buy enough tapes to keep a record of the meetings for 5 years. The board discussed this proposal and thought this was already being done. CLARENCE SWETT MOVED THAT WE BUY ENOUGH TAPES TO KEEP THE TAPES OF THE MEETINGS FOR 3 YEARS. ART GROCK SECONDED THE MOTION AND IT CARRIED UNANIMOUSLY.

REA Loan: Clarence Lee presented finalized plans for our 2-year work plan. The board discussed what work they felt should be included in this loan. BOB WRIGHT MOVED THAT WE GO IN FOR A LOAN TO COVER STARR VALLEY, JIGGS, AND TAKE OUT ONEIL AND THE RANDALL CASINO IN WENDOVER. RAY CRAWFORD SECONDED THE MOTION AND IT PASSED. The loan will include the following:

	1977		1978	
Line Extension	\$212,100	Line Extension		\$196,450
Starr Valley	240,500	Inc. Capacity		17,500
Rocky Point	13,600	Total		\$213,950
Jiggs-Lee	38,600			
Regulators	7,650			
Sectionalizing	24,900	1977		\$555,700
Metering	2,100	1978		213,950
Inc. Capacity	16,250			769,650
Total	\$555,700	Work Orders		105,350
		Total		\$875,000

Hydro Plant: Clarence Swett reported that the committee is still trying to find someone who will move the hydro plant.


Annual Ten Steer Roping: Vernon Dalton reported that the Roping Club has asked us for a donation for their roping contest. After a discussion on the donation a motion was made. JOHN KRENKA MOVED THAT WE DONATE \$25 TO THE ANNUAL TEN STEER ROPING CONTEST. CLARENCE SWETT SECONDED THE MOTION AND THE MOTION PASSED. Art Grock opposed the motion, and Tom Achurra abstained.

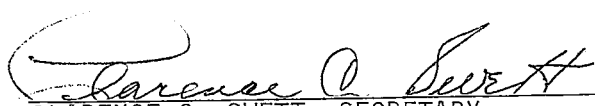
EBLI Insurance: Bud Calton reported that this insurance will cost us \$800 a year for \$500,000 worth of insurance. The board decided to table this matter until after the Region IX meeting where the directors will have a chance to talk to Roland Gasser to see if he thinks we really need this insurance.

General Staff Meeting: Vernon Dalton gave a report on the General Staff meeting that was held on September 21. Minutes of this meeting were handed out to each director.

Asphalt for Service Center: The contractor who is paving the city streets said he could pave the driveways at the Service Center for \$1800 for 2 inches. This asphalt would go from the building to the street. The board discussed this matter and decided to look into it further. The matter was tabled until the next meeting. Art Grock will find out more information on prices and the depth needed to handle our equipment.

The meeting was adjourned at 6:00 p.m.

  
 JAMES L. BALLARD, PRESIDENT

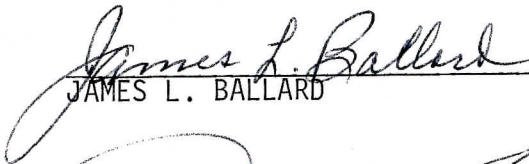
  
 CLARENCE C. SWETT, SECRETARY

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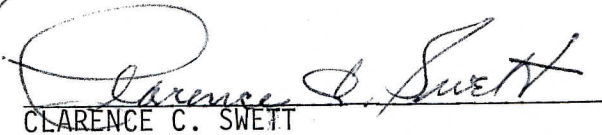
WAIVER OF NOTICE  
OF  
SPECIAL DIRECTORS MEETING  
OF  
WELLS RURAL ELECTRIC COMPANY

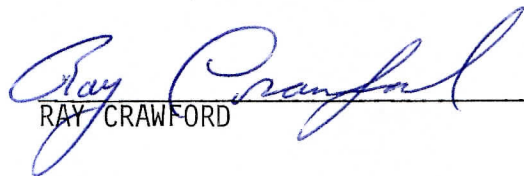
We, the directors of WELLS RURAL ELECTRIC COMPANY, (hereinafter called the "Cooperative"), waive all notice of the time, place and purpose of a special meeting of the Board of Directors to be held at the Wells Rural Electric Company Offices in the City of Wells, State of Nevada, the 24th day of September, 1976, at 10:00 o'clock a.m.

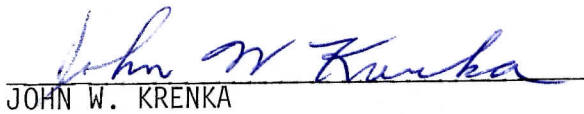
IN WITNESS WHEREOF, we have hereunto set our hands this 24th day of September, 1976.

  
JAMES L. BALLARD

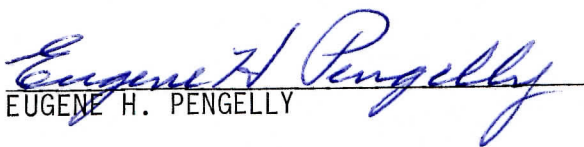
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GLENN WADSWORTH

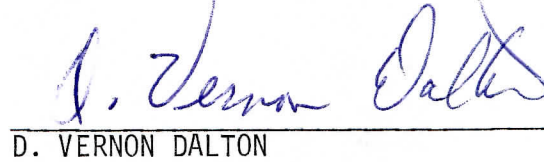
  
CLARENCE C. SWETT

  
RAY CRAWFORD

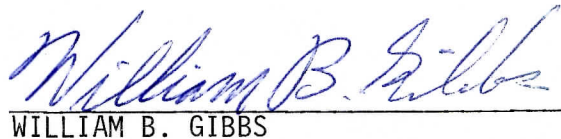
  
JOHN W. KRENKA

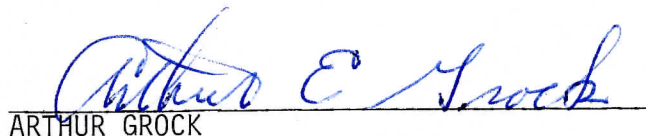
  
ROBERT R. WRIGHT

  
EUGENE H. PENGELLY

  
D. VERNON DALTON

  
THOMAS ACHURRA

  
WILLIAM B. GIBBS

  
ARTHUR GROCK

Being all of the directors of WELLS RURAL ELECTRIC COMPANY without exception.