

REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

SEPTEMBER 18, 1969

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held in the Company office in Wells, Nevada on September 18, 1969 at 1:00 P.M.

The meeting was called to order by Vernon Dalton, President, who presided and Clarence Swett, Secretary, acted as Secretary of the meeting.

Upon calling the roll the Secretary reported the following directors present: VERNON DALTON, THOMAS ACHURRA, JAMES BALLARD, RAY CRAWFORD, WILLIAM GIBBS, ROBERT WRIGHT, ARTHUR GROCK, JESS URRESTI, JOE QUILICI, CLARENCE SWETT, and LOURINDA WINES.

Also present were: Manager Blackett, Fred Toombs, Robert Vaughan and Fred Blanchard.

The minutes of the previous meeting were approved as written.

Reorganization of the board was called for by President Dalton, who asked for nominations for President. Robert Wright nominated Vernon Dalton. Thomas Achurra seconded the motion. Robert Wright moved that nominations be closed and that Vernon Dalton be elected by acclamation. Motion passed unanimously.

President Dalton called for nominations for Vice-President.

Thomas Achurra nominated James Ballard. Seconded by Jess Urresti. Robert Wright moved that nominations be closed and that James Ballard be elected by acclamation. Motion passed unanimously.

President Dalton called for nominations for Secretary-Treasurer.

Robert Wright nominated Clarence Swett. Seconded by James Ballard. James Ballard moved that nominations be closed and that Clarence Swett be elected by acclamation. Motion passed unanimously.

Lourinda Wines asked that stock water pumps be added to the Agenda and this was approved.

President Dalton brought up that the amended by laws changing the date of the Annual Meeting had not been approved.

Robert Wright moved that the by law amendments be approved. Seconded by Jess Urresti. Motion passed. (See attached copy.)

President Dalton asked for board approval of the election Committee consisting of Fern Barnes, Hugh McMullen and Frieda Hollibaugh.

Lourinda Wines moved that the election Committee be approved. Seconded by James Ballard. Motion passed.

President Dalton reported about 25% voter turnout.

A discussion was had on the disposition of surplus funds as to whether they should be put in treasury bills, bank time deposit Certificates or other investments. REA has no objections to treasury bills or deposits in our bank.

It was stated that treasury bills paid the highest interest rate.

It was decided to check with the bank on interest rates for the next meeting.

Federal Power Commission Hearing: Bob Vaughan reported no news. There is no way a decision could be hurried. It is possible that a decision may be given in six weeks, but not definite. We can hope there may be a decision before the end of the year.

Construction: Eight new services, change at Fourway Cafe, extension to Marble Ranch, Bolinger at Gerbers, New highway lights at Reynolds place, two highway traffic Counters and survey started on line to Deeth. New radio building installed on Pequop. Sixteen poles and lights retired for highway at Welcome.

Tank truck turned over at Wendover, tore down some secondary line.

Our truck at Wendover was involved in a no Contact accident at Wendover with a Motorcycle. Truck was crossing highway and Motorcycle skidded in avoiding it throwing riders off.

Power Use: Lourinda Wines asked what protection we had for loss of Cattle due to outage of stockwater pumps. Bob Vaughan stated that our liability would be due to employee negligence. Our insurance covers this.

A request for stockwater pumps in North Ruby and request for Company financial assistance. More next meeting.

Vernon Dalton and Lourinda Wines Complimented the employees on the handling of the Annual Meeting.

New Power Source: Nothing New.

Sales of Diesel Engine: No News. Several more contacts. No results. Possibly can contact auctioneers and see if they would be interested.

North Fork Tuscarora Area: Nevada Power proposes a \$35.00 minimum. They have said they had applied for a loan, but they have not. Board of Directors to meet September 23 for final approval. Bob Vaughan distributed information. Will get progress report for next meeting.

Community Development Committee: A meeting was called of the people appointed and of the seven people only three showed up. Another try will be made.

Managers Report: More information on accounting machine. Burroughs representative and Mr. Bertsch of the auditing firm met to discuss this and we should have a recommendation and a proposal for the next meeting.

A committee of Vernon Dalton and George Blackett, authorized to go to Vernal, Utah to inspect their operation and obtain more information.

A new wage salary plan is being worked up for board Consideration. It appears our wage scale is low and is causing dissatisfaction.

Scholarship for Wells High School to be looked into.

<sup>20</sup> James Ballard moved that the seven memberships from Wells and the thirteen from Wendover be approved. Seconded by Thomas Achurra. Motion passed.

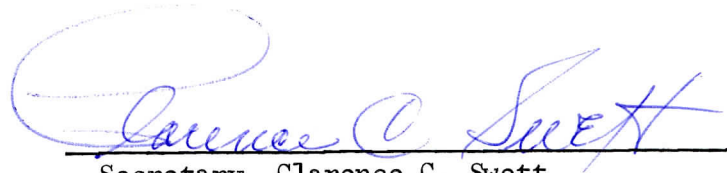
Thomas Achurra received approval to attend Institute VIB Sparks.

SEPTEMBER 1969 BOARD MINUTES

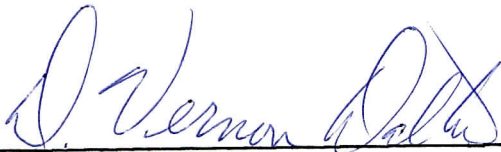
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The Board approved leasing or renting room to Semenza, Kottinger and McMullen for two or three days a month.

Meeting adjourned at 3:05 P.M.

A handwritten signature in blue ink, reading "Clarence C. Swett", written over a horizontal line.

Secretary, Clarence C. Swett

A handwritten signature in blue ink, reading "D. Vernon Dalton", written over a horizontal line.

President, D. Vernon Dalton

MEMBERSHIPS TO BE APPROVED: September 18, 1969

WELLS

1. Ward W. Coates
2. Mrs. Capitola Copenhaver
3. Wm. J. Corvinus
4. Bernard Guzenske
5. Earl E. Robison
6. Albert C. Wambolt
7. J. White

WENDOVER

1. Alder Construction Company
2. H.L. Andrews
3. Les Fairless
4. Wm. Frankos
5. Bardell R. Hamilton
6. Wayne Hehr
7. Glen Killian
8. Mike Kriebel
9. Jack McPhie
10. Blaine Tilbury
11. Starr Tilbury
12. Marvin D. Weaver
13. Danny Woodard

