

MINUTES OF SPECIAL MEETING OF DIRECTORS

of

WELLS RURAL ELECTRIC

Pursuant to written consent and waiver of notice executed by the members of the Board of Directors of Wells Rural Electric Company on the 20th day of October, 1959, a special meeting of the Board of Directors was held at the Wagon Wheel Hotel in the City of Wells, County of Elko, State of Nevada, on the 20th day of October, 1959, at 2.30 PM of said date.

Present were directors ROBERT R WRIGHT, CHARLES C READ, JAMES L BALIA RD ROGER SMITH, CHARLES J BALLEW and BLAINE SHARP. Absent were directors EYER H BOIES, WERNON DALTON, HERBERT M UHLIG. Also present were JOHN MOSCHETTI, HAROLD DANGERFIELD AND EDWARD KIPP.

The minutes of the special meeting of the Board of Directors of June 26th, August 5th and Sept 25th were read and approved.

Letter of Sept 28th from the Department of Agriculture was read and discussed.

On motion duly made and seconded the following resolutions were unanimously adopted,

RESOLVED that Robert R Wright, President, James L Ballard, Vice President, and Charles J Ballew, Secretary be authorized to execute RURAL ELECTRIFICATION ADMINISTRATION forms 595, and 133 in the name of WELLS RURAL ELECTRIC to requisition loan funds from the United States Government.

Resolved that a separate account (hereinafter called the REA Construction Fund Account) designate "Wells Rural Electric Trustee REA Construction Fund Account" be opened at the First National Bank of Nevada Wells Branch, which is a member of the Federal Deposit Insurance Corporation, subject to written approval of such bank by the administrator, and all monies received by the cooperative from the United States of America heretofore authorized to be executed shall be deposited in such account and held in trust in accordance w of such loan contract, and

BE IT FURTHER RESOLVED that all checks, drafts, notes or orders drawn against said account shall be executed or signed on behalf of this Corporation by tis President, or Vice president jointly with its treasurer whose signatures shall be duly certified to said bank, and that no drafts notes, or order~~s~~ drawn against said bank shall be valid unless so signed.

BE IT FURTHER RESOLVED that any resolution previously passed in conflict with the above resolutions are hereby rescinded.

It was brou^{gh}t to the attention of the Board that a qualified manager would be needed in the near future. It seemed to be the opinion of the board that this item of business ~~would~~ should be brought up after we had a signed agreement for the sale of the Wells Power Co.

Discussion was again held on the Contact distribution line and whether it should be a single phase line or 3 phase line. It was brought up that a resolution in favor of the three phase line had been previously passed and it was suggested that a copy of this resolution be sent to the Adminstrator of REA in Washington D. C.

Harold Dangerfield presented a bill for telegram sent on July 9 that was ~~not~~ paid by him in the amount of \$3.42. No action was taken on this item

Much discussion was held on setting a date for ~~opening~~ opening bids and if the present steel strike would have any bearing on the bids, after considerable discussion it was:

RESOLVED that the board request Field Engineer Dangerfield to proceed with consideration to approve plans and specifications for construction of project south of Wells and surrounding area but not including Contact

WRITTEN CONSENT TO TIME AND PLACE OF
SPECIAL MEETING OF DIRECTORS
OF
WELLS RURAL ELECTRIC COMPANY

THE UNDERSIGNED, being the Directors of the WELLS RURAL ELECTRIC COMPANY, do Hereby unanimously fiver their consent to the holding of a special meeting of the Directors of the WELLS RURAL electric company, to be held at the Wagon Wheel Hotel, in the City of Wells, County of Elko, State of Nevada, on the 20th day of October, 59, at 2³⁰ o'clock PM of said day, and do hereby further waive any and all notice of any name or nature of said date and place of meeting.

Dated this 20th day of October, 1959.

Charles B. Baker

Blaine Sharp

Hubert D. Kelly

James Smith

Robert R. Knight

James L. Ballard

Robert C. Lewis

Eyes N. Boies
