

WELLS RURAL ELECTRIC COMPANY

Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the Company office, in Wells, State of Nevada, at 7:30 o'clock P. M. on the 16th day of October 1964."

The meeting was called to order by ROBERT R. WRIGHT, president, who presided, and C. C. READ, Assistant Secretary, who acted as secretary.

Upon calling the roll, the secretary reported that the following directors were present: THOMAS ACHURRA, BLAINE SHARP, VERNON DALTON, JAMES BALLARD, ROGER SMITH, CLARENCE SWETT, ARTHUR GROCK, ROBERT WRIGHT and C. C. READ. Also present was Manager GEORGE BLACKETT. Absent were OLIVER SHARP and MATT SMITH.

The secretary read the minutes of the last meeting and they were approved as read.

Manager Blackett read the cash report to date.

President Wright reviewed the bids on a pickup and reported that the B & W pickup was selected.

President Wright reported on the conference with Kaiser Aluminum. Attorney Vaughan has sent the revised contract to Kaiser.

Robert Wright brought out on annual meetings can non-member vote a members proxies? Roger Smith asked that a committee be appointed to investigate changing the by-laws regarding proxies. Committee appointed to investigate proxies and by-laws. Robert Wright, chairman, C. C. Read, Roger Smith, Thomas Achurra and James Ballard.

TV Pix line to Spruce Mountain has been postponed due to inability of TV Pix to secure a bond.

Thomas Achurra reported that Cal-Pac started work on Jiggs line. ~~Robert Wright reported that PSC had directed Cal-Pac to start building.~~

Manager Blackett reported on line over salt flat for FAA. Water causing trouble.

President Wright reported on North Fork REA application.

9 Membership applications presented for approval - two from Wells and seven from Wendover. James Ballard made motion that the memberships presented be approved. Thomas Achurra seconded. Motion passed.

President Wright discussed area coverage and boundaries of our service area. Roger Smith moved that Manager Blackett draw up proposed new boundaries. Seconded by Clarence Swett. Motion passed.

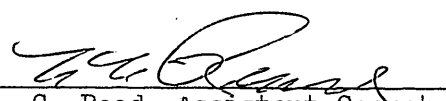
C. C. Read moved that a tentative operating budget be presented at the December meeting. Seconded by Clarence Swett. Motion passed.

President Wright asked for a decision on the amendment to Idaho Power Contract to revise the kilowatt allotment from 6250 to 8400. Clarence Swett moved that the contract be approved. Roger Smith seconded. Motion carried.

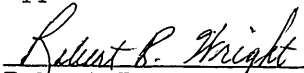
Board approved inquiring of REA as to LP rate for 1000 to 3000 KW users.

After discussion of opening savings accounts with savings and loan associations Clarence Swett moved that accounts be opened with Zions Savings and Loan, First Western Savings and Loan and Prudential Savings and Loan. Seconded by Roger Smith. Motion passed.

Adjourned at 9:30 P. M.


C. C. Read, Assistant Secretary

Approved:


Robert R. Wright, President

WELLS RURAL ELECTRIC COMPANY
WELLS, NEVADA

MEMBERSHIPS TO BE APPROVED OCTOBER 16, 1964

WELLS

Thomas W. Bair
C. J. Triplett, Jr.

WENDOVER

Ronald L. Bushman
Mrs. C. Morgan Glines
Jack Humphrey
M. J. Kellogg
Raymond C. King
Benigno C. Martinez
Mrs. Paul Marvel

Members 780
Active 504
Inactive 276

WELLS RURAL ELECTRIC COMPANY
WELLS, NEVADA

Minutes of Meeting
Fifth Annual Meeting

The Fifth Annual Meeting of the members of Wells Rural Electric Company was held in the Wells High School in the City of Wells, County of Elko, State of NEVada on Saturday, October 10, 1964, commencing with registration at 1:30 P. M.

The meeting was called to order by Robert R. Wright, President, who presided and Clarence C. Swett, Secretary, acted as secretary. Board of Directors present were Robert Wright, Arthur Grock, Blaine Sharp, Tom Achurra, Roger Smith, James Ballard, Vernon Dalton, Eyer Boies, Clarence Swett and Oliver Sharp. Absent was C. C. Read. Robert Vaughan was present as legal counsel and Manager George Blackett as WREC representative. There were approximately 166 members present or represented by proxy.

The meeting opened with an invocation by James Ballard.

President Wright gave a report on the extension of lines and miles of line at present compared to the time operation began. He reported on the increase in taxes over the same period and the rate reduction, effective September 1, 1964, which was made possible by the growth of the company.

Manager Blackett reported on the financial condition of the company and the growth financially, increased revenue and that about \$34,000.00 had been paid back on the REA loan. That increased usage was the big factor in making possible rate reductions.

A film obtained from REA entitled "The REA Story" was shown giving the story of the improvements that were made in rural areas ;by electricity and the problems involved in some of the widespread REA power systems.

President Wright announced that the terms of directors Clarence Swett, James Ballard and Eyer Boies expired and asked for nominations from the floor. Tony McDermott nominated James Ballard. Walter Thurston nominated Eyer Boies and Clarence Swett. Daryl Ericksen nominated Matt Smith. There being no further nominations, the nominations ~~are~~ were closed and the election conducted by secret ballot. Bernard Bartz, Ola Triplett and Herbert Uhlig were appointed by President Wright to serve as a counting board. Upon the counting of the ballots the counting board announced that the following had been elected as directors: Clarence, Swett, James Ballard and Matt Smith.


Drawing for door prizes was then held with the following winners.

Table radio	Mrs. Cora Dalton	Wells Valley
Toaster oven	Betty Wright	Clover Valley
Travel Iron	Eyer Boies	Contact
Mixer	Connie Blackett	Wells
Knife sharpener	Mrs. Edna Pyper	Wells
Toaster	Tony McDermott	Wells
Clock	Mrs. Tony McDermott	Wells
Toaster	Mrs. Elese Wilson	Wells
Heater	Mrs. Oliver Sharp	Wendover
Skillet	Brad Dalton	Clover Valley


Following the close of the regular meeting, the board was reorganized with the following officers selected:

ROBERT WRIGHT, President, JAMES BALLARD, Vice-President, CLARENCE SWETT, Secretary-Treasurer, CHARLES READ, Asst. Secretary-Treasurer.

Meeting adjourned at 3:20 P. M.


Clarence C. Swett, Secretary

Approved:


Robert R. Wright, President