

MEETING OF BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

A regular meeting of the Board of Directors of Wells Rural Electric Company was held in the company office in Wells, Nevada at 7:30 P M on the 17th day of November, 1961. The meeting was called to order by President Wright and John Moschetti, Secretary, acted as Secretary.

The following directors were present: ROBERT WRIGHT, CHARLES READ, ARTHUR GROCK, CLARENCE SWETT, VERNE DALTON, HERBERT UHLIG, EYER BOIES, ROGER SMITH and JOHN MOSCHETTI. Absent were directors JAMES BALLARD and BLAINE SHARP. Also present were C. D. McLeod of Wendover; Harvey Dahl of Starr Valley, Matt Smith, President of Wells Chamber of Commerce, and Mr. and Mrs. Eugene Pengelly of Wells, and Manager George Blackett.

The secretary read the minutes of the last meeting which were approved.

The manager gave the financial report which was approved.

President Wright stated that our suggested bid opening of November 29th would have to be changed since REA Engineer Harold Dangerfield had not as yet approved our plans. Following discussion the following motion was duly made and seconded, and unanimously carried.

RESOLVED: That the B Loan bid application openings be changed to December 19th at El Rancho Hotel in Wells, Nevada; Section 2 at 10 A.M. and Section 1 at 2 P.M.

Mr. C. D. McLeod of Wendover Power and Light appeared before the board to discuss the closing. He was advised that the matter was in the hands of the attorneys and a committee selected to work with attorneys in ironing out problems. Said committee consists of Roger Smith, Verne Dalton, Chuck Read, Art Grock, Eyer Boies. Two main items of concern are (1) aid to construction with 1/3 credit on bill for 5 years and (2) line bought from Huston with a provision of return of line in case company fails.

Harvey Dahl, Starr Valley rancher and former Dept of Agriculture special assistant spoke to the board and stated he objected to the board joining the national REA organization known as NRECA and also was opposed to the capital credit program.

Matt Smith and Mr & Mrs Eugene Pengelly appeared before the board in behalf of the Christmas lighting program for the City of Wells. The city and other civic organizations had secured Christmas decorations and would like electrical outlets installed on street lighting poles to light up these decorations and other uses throughout the year. Following discussion following motion was duly made, seconded and carried unanimously:

RESOLVED: That the Wells Rural Electric Co. secure necessary electrical apparatus and assist the City crews in making permanent installations for hookups on city street lighting poles.

President Wright stated that we would not act on the capital credit program until next meeting. He said that the NRECA meeting he attended in Sacramento was very informative and interesting.

A letter from the City of Wells was read in which it was suggested that we keep stand by generating equipment. Another letter from the Public Service Commission was read in which report was requested of what action we could take in case of emergency power failure. The manager reported that the only possible help that could be given at present in case of failure since the expansion would be a limited amount of generating power to each area for short periods of time. After the extensions to Wendover are made and other areas this would be more difficult.

^ Membership applications for 7 additional parties were approved.

The office policy regulations were read by Committee chairman Chuck Read and approved with following additional paragraph in Section 1; That the Secretary of the Corporation shall receive \$10.00 per meeting.

The manager was told to check with attorney Bob Vaughan on status of FAA applications for power; particularly in case our construction is delayed.

Adjourned at 11:40 P M

Robert R. Wright
Robert R. Wright, President

John W. Moschetti
John W. Moschetti, Secretary

MEMBERSHIP APPLICATIONS TO BE APPROVED

NOVEMBER 17, 1961

KENNETH BROWN
FRANK CLAWSON
CHARLES (CHUCK) COX
CHAS. A. HUEBERT
JOHN W. MC DANIEL
J. B. REYNOLDS
MEL YAHNKE



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THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

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