

REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

Wells Rural Electric Company

18 March 1966

A regular meeting of the Board of Directors of the Wells Rural Electric Company was held at the Wagon Wheel in Wells, Nevada on 18 March 1966 at 1:00 P.M.

The meeting was called to order by Robert R. Wright who presided and Clarence C. Swett acted as secretary of the meeting.

Upon calling the roll the secretary reported the following directors present: ROBERT R. WRIGHT, THOMAS ACHURRA, OLIVER SHARP, EYER BOIES, C. C. READ, CLARENCE SWETT, VERNON DALTON, AND ART GROCK.

Absent were: BLAINE SHARP, MATT SMITH, AND JAMES L. BALLARD.

Also present was Manager GEORGE BLACKETT

The minutes of the last meeting were approved as read.

A letter from the Federal Power Commission was read giving Idaho Power Company until 29 April 1966 to file the special report.

The Election By-Law Committee report (see attached copy) was given by Eyer Boies. Copies of the report to be mailed to each director and it is to be considered at the next meeting.

The Long Range Engineering Plan revision was received and is to be reviewed at the next meeting.

Audit Report received and discussed. No major discrepancies noted.

A discussion was had on dispersal of savings accounts. This is to be done.

Line change Welcome to Reynolds Ranch was reported on. Work will start as soon as possible or when mud dries up.

Leo Quilici was contacted as to purchase of property for new office. Will accept \$12,000.00 for property; \$6,000.00 in 1966 and \$6,000.00 in 1967.

Power use discussed with a proposal from the Manager that Fred Toombs be used as a Power Use Man and continue to serve in his present capacity in Wendover for awhile. Radio to Wendover will relieve Fred of much of his present work.

Oliver Sharp moved that Fred Toombs be given Power Use position. Seconded by Arthur Grock. Motion passed.

A possible New Power Source was discussed. To be investigated further.

Appliance Sales and Service discussed. Local dealers not too interested in service end. Cost of serviceman would be prohibitive.

New building - no action from architect on new office.

Report presented by Manager Blackett on effect of Ratchet on Power Cost.

Report of Key Indicators presented by Manager Blackett.

Ibapah and Crescent Valley investigation is being held up pending weather improvement.

Manager reported that a quotation was received on metering equipment for the Wells Substation. Cost of material \$10,260.00.

Vernon Dalton moved that the metering equipment be purchased. Seconded by Tom Achurra. Motion passed.

Report on rural self meter reading. Some customers not receiving cards. Overall plan is working out well.

Filing has not been made for Utah Certificate.

Oliver Sharp reported that the Utah Public Service Commission will hold a hearing on Moon Lake application the 11, 12 and 13 of April 1966. He suggested that Bob Vaughan attend this meeting.

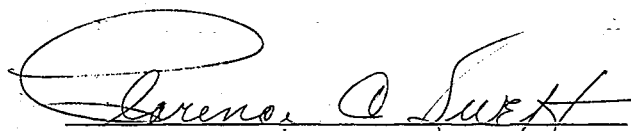
Oliver Sharp reported a meeting of the Utah R.E.A. would be held in Vernal, Utah 8, 9, 10 June 1966.

3 Three new memberships were approved. Two from Wells and one from Wendover. MOTION made by Tom Achurra and seconded by Oliver Sharp.

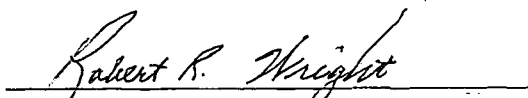
Robert Wright read a letter from Clyde Aultz on form to Evaluate Board Members.

Robert Wright thanked Vernon Dalton and Committee on Annual Dinner.

Adjourned at 3:45 P.M.


Clarence C. Swett, Secretary

APPROVED:


Robert R. Wright, President

WELLS RURAL ELECTRIC COMPANY

WELLS, NEVADA 89835

MEMBERSHIPS TO BE APPROVED 18 MARCH 1966

WELLS

Glenn S. Bradley, Jr.

Antje Helmke Weeks

WENDOVER

Eusebio Martinez

Total memb. 1042
Wells active 434
= inactive 298
Wendover active 189
= inactive 141