

WELLS RURAL ELECTRIC COMPANY
WELLS, NEVADA

MINUTES OF MEETING
March 17, 1961

A regular meeting of the board of directors of Wells Rural Electric Company was held at the Company Office at 7:30 P.M., March 17, 1961, in the City of Wells, State of Nevada.

The meeting was called to order by Robert R. Wright, president, who presided, and Charles Read, Asst. Secretary, acted as Secretary of the meeting.

Upon calling the roll the secretary reported that the following directors were present: Robert Wright, C. C. Read, Blaine Sharp, Art Grock, Roger Smith, Verne Dalton, Eyer Boies, James Ballard, Clarence Swett. Absent were directors Herbert Uhlig and John Moschetti.

The minutes of the last regular meeting were read and approved.

Manager Blackett presented a statistical report for January and February which was studied and questioned.

Resolution concerning line extension to O'Neil Deeth area was read, discussed and approved. It was the consensus of opinion that either O'Neil or Deeth lines would be extended on an equal share basis.

The application for a LP rate was read, approved and ordered forwarded to the Nevada Public Service Commission.

Rules & Regulation 4A as amended from previous meeting was read and approved.

Proposed contract was read and discussed. No member dissented in approving the form.

President Wright read a letter from Utah Salt stating that the proposal could not be accepted at the present time.

It was moved by C.C. Read and seconded by Eyer Boies that proper steps be taken to obtain a Certificate of Public Necessity for the new areas from Wells to Wendover. Carried.

Letter from Pete Marble was read offering a mileage proposition to the River and Crow ranches. Board felt that we had settled this matter with the fair and equal discussion.

Letter from Harold Dangerfield was read regarding the plans to make final inspection of lines constructed.

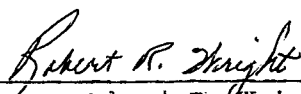
✓ The membership applications of Bell Telephone and C. S. Weeks were approved.

Motion was made by Verne Daton, seconded by James Ballard and carried that we appoint the manager to countersign approved memberships.

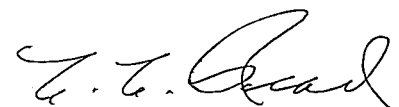
The board agreed to pay Western Pacific and Southern Pacific railroads for easements on the Contact Metropolis lines and for easement at Peguop.

The lease contract with Bonneville Potash for use of one of our electric generating units was read and ordered executed by the President and Secretary.

Meeting adjourned at 10:10 P M.



Robert R. Wright, Chairman.



C. C. Read, Asst. Secretary

RESOLUTION OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

I HEREBY CERTIFY that I am the duly elected Secretary of the WELLS RURAL ELECTRIC COMPANY, a Nevada Corporation, and that the following is a true copy of a Resolution duly adopted by unanimous vote of the Board of Directors of said Corporation at a Special Meeting of the Board of Directors of said Corporation held in accordance with the By-Laws of said Corporation, which meeting was held at the offices of the Corporation, in the City of Wells, County of Elko, State of Nevada, on the 17th day of March, 1961:

RESOLVED: That the rate schedule attached hereto and made a part hereof by reference, which schedule is designated "SCHEDULE L P. LARGE POWER SERVICE", be and it is hereby adopted for large power users, and the officers and manager of the Corporation are hereby authorized to file the same for approval with the Nevada Public Service Commission.

RESOLVED: That the Cooperative proceed with plans to serve the Wendover, Utah, area contingent upon receiving agreements from the large power users in the area, which agreements would accept the rate schedule heretofore adopted for large power users, that contracts be entered into whereby a minimum billing of \$6,200.00, per month would be guaranteed, and that in lieu of contributions to construction or deposits, the large power users contract to guarantee the payment of \$214,050.00, which sum would become payable in the event the users fail to use and pay for service to the extent of the sum stated, but each large power user shall share a proportionate guarantee to the total guarantee, that each user's guarantee shall be reduced to the extent of 10% of paid billings, and that said guarantee shall be bonded with a company acceptable to the Cooperative.

RESOLVED: That the Cooperative proceed with plans to provide service to ranches located generally in the Deeth and Contact areas, after securing agreements from said prospective consumers containing provision that they will agree to a minimum billing of \$50.00 per month for a period of five (5) years, and that they will further agree to pay, in aid to construction, the sum of \$37.50 to \$50.00, per month for a period of ten (10) years, subject to revision in the event that construction costs exceed those made by the engineers for the Cooperative.

IN WITNESS WHEREOF, I have hereunto affixed my name as Secretary of said Corporation and have caused the corporate seal of said Corporation to be hereto affixed this 17th day of March, 1961.


SECRETARY

