

MINUTES OF SPECIAL MEETING OF DIRECTORS
OF
WELLS RURAL ELECTRIC COMPANY

Pursuant to written consent and waiver of notice executed by the members of the Board of Directors of Wells Rural Electric Company on the 16th day of March, 1960, a special meeting of the Board of Directors was held at the Wagon Wheel Cafe in the City of Wells, County of Elko, State of Nevada, on the 16th day of March, 1960, at 7.00 o'clock P. M of said day.

Present were directors Herbert M Uhlig, Blaine Sharp, Charles J. Ballew, James Ballard, Vernon Dalton, Roger Smith, Robert Wright, Charles Read, and Eyer Boies,

Also present Fred Liquen, Associated Engineers, Guy Kiefer, Ed Kipp, George Blackett, Bob Vaughan, and John Moschetti.

First order of business, committee report from Eyer Boies, chairman of manager selection committee, Eyer reported that he had 28 applications and that the committee interviewed 4 personally and that the committee recommends appointment of George Blackett as manager, upon motion duly made and seconded it was unanimously,

RESOLVED that George Blackett be appointed as manager of the Wells Rural Electric.

George Blackett accepted appointment and stated that he appreciated our confidence in him and felt that he was qualified and willing to do a good job. Appointment was made subject to final approval of REA.

Point by point discussion and review of present Idaho Power Co proposal was held with some changes recommended.

After much discussion it was moved seconded and approved by a majority vote that it be hereby

RESOLVED that the substation on the Wells end of the 138 KV line be located within the City Limits of Wells Nevada. 7 ayes 2 naves.

It was further RESOLVED that the officers, President, ~~Vice~~ or Vice President and Secretary are authorized to negotiate the unsettled points in the contract and execute the contract when presented in final form. Motion for resolution seconded and unaimously adopeted.

It was further resolved that in order to expidiate the agreement that the question of the substation location could be further negotiated by the officers, if they found it necessary, not withstanding the previous motion. 8 ayes 1 naye

Discussion of operating expenes was held and we agreed that plant could be operated on allowances made in feasibility studies.

Representatives of the Idaho Power Co were invited in to meeting and againd the power contract was reviewed and corrections made and approved.

Idaho Power Co agreed to completion date of April 1, 1961. Mr. Inmans s stated that the clause regarding increase of taxes does not include property taxes.

RESOLVED that the Board of Directors were present and discussed all points of contract and approved all points with exception of final rate Authorization was given to the officers of the Wells Rural Electric to make final approval on rates and execute contract with Idaho Power Co. Copy of Contract to be attached to the minutes.

There being no further business to come before the meeting, upon motion duly made, seconded and carried the meeting was adjourned.

I, the undersigned, the duly elected and acting Secretary of the Corporation do hereby certify that the within and foregoing are the minutes of the Board of Directors meeting held on the 16th day of March, 1960.

WRITTEN CONSENT TO TIME AND PLACE OF
SPECIAL MEETING OF DIRECTORS
OF
WELLS RURAL ELECTRIC COMPANY

THE UNDERSIGNED, being the Directors of the WELLS RURAL ELECTRIC COMPANY, do hereby unanimously give their consent to the holding of a special meeting of the Directors of the WELLS RURAL ELECTRIC COMPANY, to be held at the ~~WAGGONWHEEL~~ Hotel, in the City of Wells, County of Elko, State of Nevada, on the 16th day of MARCH, 1960, at 7:00 o'clock P.M. of said day, and do hereby further waive any and all notice of the time and place of said meeting, and of the same and nature of the business to be transacted at said meeting.

DATED this 16th day of MARCH 1960.

Robert R. Wright
ROBERT R. WRIGHT

James L. Ballard
JAMES L. BALLARD

Charles C. Read
CHARLES C. READ

Roger Smith
ROGER SMITH

Eyer H. Boies
EYER H. BOIES

Charles J. Ballew
CHARLES J. BALLEW

Vernon Dalton
VERNON DALTON

Blaine Sharp
BLAINE SHARP

Herbert M. Uhlig
HERBERT M. UHLIG