

WELLS RURAL ELECTRIC COMPANY

Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the company office in Wells, State of Nevada, at 7:30 o'clock P.M. on the 16th day of March, 1962.

The meeting was called to order by ROBERT R. WRIGHT, President, who presided, and JOHN W. MOSCHETTI, secretary, acted as secretary of the meeting.

Upon calling the roll, the secretary reported that the following directors were present: ROBERT WRIGHT, VERN DALTON, JAMES BALLARD, HERBERT UHLIG, CLARENCE SWETT, BLAINE SHARP, ROGER SMITH, ARTHUR GROCK and JOHN MOSCHETTI. Directors absent were EYER BOIES AND CHARLES READ. Also present were Attorney ROBERT VAUGHAN and Manager GEORGE BLACKETT.

President Wright called on Attorney Vaughan first since he had to return to Elko. Mr. Vaughan gave a summary of our B Loan Application in Washington and stated it appeared that they were going to be sure that all conditions were met before releasing any of our money. Following considerable discussion, particularly concerning the Jiggs-Lee area, motion as drafted by Attorney Vaughan and made a part of these minutes was made by Vern Dalton, seconded by Clarence Swett and unanimously adopted. Attorney Vaughan was asked to contact Washington and present copy of this motion and report of our steps being taken to service the Jiggs-Lee area.

Attorney Vaughan then left the meeting. The secretary read the minutes of the last regular meeting which were approved.

The financial report was given by Manager George Blackett and approved. Copies of the annual report as prepared by Albert Huber, Accountant and Auditor, were presented to all directors for their further study at their leisure.

The following were selected by President to meet with Mel Lundberg and negotiate a power rate for Jiggs-Lee area: Roger Smith, Vern Dalton, Clarence Swett, Robert Wright, Charles Read.

According to rules and regulations the March meeting is when we take up salary of employees. Following discussion, motion was duly made, seconded and adopted to change the salary rate of WREC employees as follows: Manager Blackett raised to \$700. per month, Marguerite Moore raised to \$2.00 per hour, Archie Smiley and Gene Supp raised to \$2.50 per hour, Denny Moore reduced to \$2.50 per hour, Earl Toombs raised to \$2.80 per hour, and Bud Hyde, fairly recent employee, no change. Changes to be effective on April 1, 1962.

Letters from Engineer Dangerfield and Associated Engineers in regard to payment of engineering on A Loan were read. Dangerfield wishes final statement of engineering held for his audit. It was agreed to pay approximately \$4,000. to Associated Engineers on A Loan engineering, which would leave a balance of \$5,000. still due and to be held at present.

The part of our Annual report presenting views on accounting by machine bookkeeping was read and reviewed. No action was taken on this at the present time.

Following discussion that the present \$10.00 minimum for community halls was excessive, motion was duly made, seconded and unanimously approved that all community halls be given a \$5.00 per month rebate on their bills.

The manager reported an inquiry about the purchase of one 300 K W Cat generating unit with 30,000 hours on it. It was agreed to price this at \$12,000. and see if it could be sold.

5 Five membership applications were approved.

Adjourned at 11 P.M.

Approved:

Robert R. Wright
Robert R. Wright, President

John W. Moschetti
John W. Moschetti
Secretary

MEMBERSHIPS TO BE APPROVED MARCH 16, 1962

E. M. Brimicombe
Allen A. Davis
E. A. Haskett
Pat Hill
Harry Erickson

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