

REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

JUNE 20, 1969

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held in the Company office in Wells, Nevada on June 20, 1969 at 1:00 P.M.

The meeting was called to order by Vernon Dalton, President, who presided, and Clarence C. Swett, Secretary, acted as Secretary of the meeting.

Upon calling the roll the Secretary reported the following directors present: JAMES BALLARD, ARTHUR GROCK, TOM ACHURRA, VERNON DALTON, JOE QUILLICI, JESS URRESTI, ROBERT WRIGHT, LOURINDA WINES, WILLIAM GIBBS, CLARENCE SWETT and RAY CREWFORD.

Also present were Manager Blackett, Fred Toombs, F. T. Murphy, Ted McFee, representing A. H. Huber and Fred Blanchard of the firm Semenza, Kottinger and McMullen who have purchased A. H. Huber's practice.

The minutes of the previous meeting were approved as written.

Ted McFee presented and discussed the audit report for 1968.

Robert Wright moved that the firm of Semenza, Kottinger and McMullen be approved as auditors. Seconded by Lourinda Wines. Motion passed unanimously.

A letter from the Wells Golf Association asking for a pledge of \$100,000 from WELLS RURAL ELECTRIC COMPANY was read. This would be used in case a loan is received to build the Golf Course. This would be a donation.

Robert Wright moved that \$100.00 be pledged to the Golf Association. Seconded by Ray Crawford. Motion passed.

Federal Power Commission: No News.

Construction Work: Seven miles of line to Cobre built for Nevada Northern; one mile to stockwater pump for Bill Hylton; one and three-fourths miles to Westwoods for two irrigation pumps; one fourth mile to another pump; one mile of line at LDS Church Ranch for a stockwater pump to be built.

Power Use Report: Calta Mine exploration progressing and more planned. A decision should be made about September. Westwood pumps are being hooked up. 71 Ranch is to put in another electric home. State line in Wendover is supposed to start work in near future.

Kaiser Aluminum is still interested in Magnesium plant in Wendover.

New Power Source: BPA investigating ways to provide service.

Sale of Diesel Engine: No News.

North Fork Tuscarora Area: Nothing new. Nevada Power is going ahead with their project.

Vernon Dalton said he had talked to Bob Vaughan about writing REA about the North Fork Tuscarora Area. Bob said it would not make any difference. It was decided not to write a letter.

Policy Manual.

Robert Wright moved the policy manual be approved. Seconded by Jess Urresti. Motion passed.

The question of the amount of room payment on the medical insurance was brought up. At present the insurance pays up to \$23.00 per day and hospital room costs are considerably more than this. It was suggested that \$35.00 would be a good figure.

James Ballard moved that the hospital daily room rate be set to within \$5.00 of the current Elko County hospital private room rate and be automatically changed when the hospital rate changes. Seconded by Robert Wright. Motion passed.

The annual work plan as worked up by associated engineers was discussed.

Jess Urresti moved that the annual work plan be approved. Seconded by Joe Quilici. Motion passed.

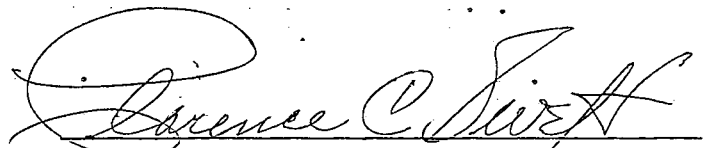
Manager Blackett reported that the Internal Revenue Service is taking a closer look at Co-ops and their tax exempt status due to Capital Credits.

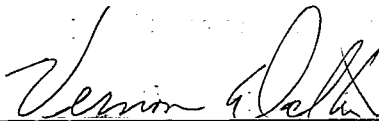
<sup>23</sup> James Ballard moved that the nine memberships from Wells and fourteen from Wendover be approved. Seconded by Robert Wright. Motion passed.

Fred Toombs was given approval to attend the Power Use Conference at Moses Lake, Washington.

Fred Toombs gave prices quoted for a sign for the Wendover Office. A quote of \$1185.00 and \$1197.00 have been received. Can be a rental purchase deal of about \$1600.00 for 8 X 12 -- a 6 X 8 can be had for about \$960.00. It was decided to check on other types of signs.

Meeting adjourned at 3:00 P.M.

  
Clarence C. Swett, Secretary



Vernon Dalton, President

MEMBERSHIPS TO BE APPROVED: June 20, 1969

WELLS

1. W.L. Billinger
2. Don L. Davis
3. Millard Dick
4. LaVern W. Erkenbeck
5. R.O. Heinbaugh
6. Ernest Nalley
7. Arie Owen
8. Pioneer Equipment Company of Nevada
9. Kris Puthuff

WENDOVER

1. Robert H. Andersen
2. Kenneth Dalley
3. Earl Gibson
4. Earl Gibson, Jr.
5. Burke M. Glover, Jr.
6. Gregory Henderson
7. Beth Hepworth
8. George W. Holfeltz
9. Joseph E. Perri
10. Jerry Smart
11. Victor D. Suazo
12. Eugene D. Thacker
13. Dave Valdez
14. Larry Wagoner