

WELLS RURAL ELECTRIC COMPANY

Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the company office in Wells, State of Nevada, at 7:30 o'clock P.M. on the 19th day of January, 1962.

The meeting was called to order by ROBERT R. WRIGHT, President, who presided, and CHARLES READ, Acting Secretary, acted as secretary of the meeting.

Upon calling the roll, the Secretary reported that the following directors were present: ROBERT WRIGHT, VERNE DALTON, JAMES BALLARD, CHARLES READ, HERBERT UHLIG, CLARENCE SWETT, EYER BOIES, ROGER SMITH and ARTHUR GROCK. Absent were directors BLAINE SHARP and JOHN MOSCHETTI. Also present was Manager GEORGE BLACKETT.

Minutes of the previous meeting were not available for approval.

Manager Blackett read the financial report.

President Wright reported on the Wendover Power & Light acquisition that Mr. McLeod had procured quit claims on the Wendover Motel and Mountain States Tel & Tel contracts; also that the contracts with Wendover Power & Light were signed on January 11, 1962 by President Wright and Asst. Secretary Read.

The bid letting was discussed and consensus of opinion was that the contract should not be let until money from REA was available.

Letter from Bob Duval was read concerning minimum rates on his places. The Board discussed the problem and determined that since the two properties were separate that two \$25.00 minimums would have to be paid.

Manager Blackett said that one of the seasonal users had contacted him in regard to extending the date to December 1st. Following discussion the board decided to leave the seasonal date unchanged.

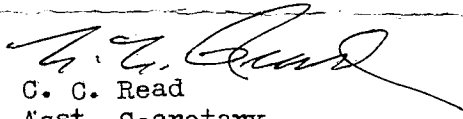
9 The attached applications for membership were approved.

Letter from Bonneville, Ltd. requesting lease of an additional diesel engine starting March 1st and two copies of a lease contract were presented. The matter was discussed and CLARENCE SWETT moved and VERNE DALTON seconded motion that the lease agreement be approved. Motion carried with one dissenting vote.

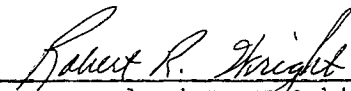
The Manager was asked to send in dues to NRECA.

President Wright set February 14, 1962 at 7:00 P.M. at the Wagon Wheel for Annual Directors' dinner. It will be Ladies Night and following guests and wives will be invited: Bob Vaughan, Charles Ballew, Al Huber, Clark Jones, and employees of WREC.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting adjourned at 9:30 PM.

  
C. C. Read  
Asst. Secretary

Approved:

  
Robert R. Wright  
President.

MEMBERSHIPS TO BE APPROVED JANUARY 19, 1962

Iuane Calton  
Errol C. Crapo  
Roy Gifford  
W. M. Gray  
Mike Hogan  
William D. Hylton  
Clara Prince  
E. J. Rousseau  
Louis Sanders