

WELLS RURAL ELECTRIC COMPANY

Regular meeting of the Board of Directors

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY WAS held at the Company office, in Wells, State of Nevada, at 7:30 o'clock p.m. on the 19th day of February 1965.

The meeting was called to order by ROBERT R. WRIGHT, President who presided and C.C. READ, Assistant Secretary, who acted as secretary.

Upon calling the roll the secretary reported that the following directors were present: TOM ACHURRA, OLIVER SHARP, ART GROCK, BLAINE SHARP, VERNON DALTON, JIM BALLARD, MATT SMITH, CLARENCE SWETT, ROBERT WRIGHT, AND C.C. READ. Absent was ROGER SMITH.

Bob Priest and Lloyd Huff were present in regard to trailer court charges. A committee consisting of James Ballard, C.C. Read, Clarence Swett and Art Grock was appointed to study changes of trailer court rates and report at the March meeting.

The secretary read the minutes of the last regular meeting and the special meeting and after the minutes of the special meeting were corrected the minutes were approved.

President Wright read a letter from Diddle asking that we ask Idaho Power Company for \$140,000.00 refund rather than increased kilowatt capacity.

President Wright asked whether we should retain the \$75,000.00 Section Five loan or cancel it. Board approved cancelling this loan.

Manager Blackett reported on a proposal from Van Daveer for building the line on the salt flats. His quotation was for \$84,866.02. Vernon Dalton moved that we advertise for bids on this line. Seconded by Blaine Sharp. Motion passed.

3 Three memberships from Wendover were approved.

A letter from Attorney Vaughan was read in regard to abrogating the O'Neil and Jiggs contracts. C.C. Read moved that these contracts stay as they are. Seconded by Matt Smith. Motion passed.

Matt Smith asked about vehicle licenses in that WREC has motor carrier licenses yet the railroads get by without the same. A private matter.

Oliver Sharp reported on legislation before the Utah legislature. That Utah Power and Light had attached a rider on debt equity ratio to the bill. This rider would kill the bill. Bob Vaughan asked to attend a meeting on Sunday at the Newhouse Hotel.

Matt Smith moved that we comply with Title VI^{VI} of the civil Rights Act and that this be filed with REA. Oliver Sharp seconded the motion. Motion passed.

Manager Blackett presented delinquent bills and asked whether they should be charged off. Total less deposits for 1964 \$156.04. Clarence Swett moved that they be charged off. Seconded by Tom Achurra. Motion passed.

Manager Blackett reported that General Electric or Westinghouse would not repurchase three phase transformers at sub station. Matter tabled due to lack of information.

Banquet to be February 27 at 7:00 P.M. at the Fourway.

Tom Achurra asked as to rural residential rates.

C.C. Read reported on the NRECA retirement program.

C.C. Read moved the following policy: That \$60,000.00 be considered normal operating funds and excess above this figure be deposited in insured savings and loan accounts. Matt Smith seconded the motion. Motion passed.

C.C. Read asked whether local dams could be used for hydro electric power. Matt Smith moved that the state and Army engineers be contacted regarding this. Seconded by C.C. Read. Motion passed.

Meeting adjourned at 11:15 P.M.

Approved:

Robert R. Wright
Robert R. Wright, President

C.C. Read
C.C. Read, Acting Secretary

WELLS RURAL ELECTRIC COMPANY
WELLS, NEVADA

MEMBERSHIPS TO BE APPROVED FEBRUARY 19, 1965

WENDOVER

Mel Henderson
Ray A. Stephenson
Charles H. Thompson

Handwritten notes:
1/21/65
1/22/65
1/23/65

JIGGS-LEE CONTRACTS

OWNER	SERVICE	MINIMUM	AMORTIZATION	OWNER COOP. APPROVAL APPR.
<u>AACHURRA, THOMAS S. and MARJORIE Jiggs, Nevada</u>	Achurra Ranch R & OB	\$25.00	\$ 20.00	
<u>BAJONITA, JOSE and CARMEN Lee, Nevada</u>	Store, Bar, P.O. and R.	\$25.00	\$ 20.00	
<u>BARNES, HILLERY and FERN Jiggs, Nevada</u>	Barnes Ranch R & OB	\$25.00	\$ 20.00	
<u>BRESCHINI, OLIVER and RUBY Jiggs, Nevada</u>	Jiggs Bar and R.	\$25.00	\$ 20.00	
<u>MAGNUSON RANCH, with CARPENTER, JOHN C. , JR. and ANDREW J. MAGNUSON 1091 Dotta Drive, Elko, Nevada.</u>	Magnuson Ranch R. and OB	\$25.00	\$ 20.00	
<u>CORD, E. L., 200 Court Street, Reno Nevada.</u>	Circle L. Ranch R, cook house and bunkhouse and OB.	\$35.00	\$ 20.00	
<u>CORTA LIVESTOCK COMPANY Jiggs, Nevada</u>	Corta Ranch R and OB	\$25.00	\$ 20.00	
<u>EXETER, HAZEN and BELMA T. Lee, Nevada</u>	Exeter Ranch 2 R and OB	\$35.00	\$ 20.00	
<u>HUMBOLDT STAKE OF THE CHURCH OF JESUS CHRIST OF LATTER DAY SAINTS <i>HUMBOLDT STAKE WELFARE RANCH LEE, NEVADA</i></u>	Humboldt Stake Wel- fare Ranch with R. OB.	\$25.00	\$ 20.00	
<u>LANDA, NICK JR., and CHARLOTTE M. LANDA Waysack, Elko, Nevada</u>	Landa Ranch R&OB	\$ 25.00	\$ 20.00	
<u>MERKLEY, ERNEST R. and ALICE H. Jiggs, Nevada</u>	Merkley Ranch R and OB	\$ 25.00	\$ 20.00	
<u>MITCHELL, WARNER and ANITA G. Jiggs, Nevada</u>	Mitchell Ranch R and OB	\$25.00	\$ 20.00	
<u>PETERS, WILLIAM and GERTRUDE Jiggs, Nevada</u>	Rural R. at Jiggs, located on Merkley Ranch	\$10.00	\$ 5.00	

JIGGS-LEE CONTRACTS (Continued)

QUINN, W. E. <u>26 W. 2ND ST.</u> <u>RENO, NEVADA</u>	Twin Bridges Ranch with R and OB	\$25.00	\$ 20.00
REED, JOHN J. <u>Lee, Nevada</u>	Reed Ranch R and OB	\$25.00	\$ 20.00
RIORDAN, JOSEPH J. and PAULINE RIORDAN <u>Jiggs, Nevada</u>	Riordan Ranch R and OB	\$ 25.00	\$ 20.00
RODGERS, FRANK A. and CARRIE M. <u>Lee, Nevada</u>	Rodgers Ranch R and OB; Woods Ranch R and OB; Hansel Ranch R and OB	\$75.00	\$ 60.00
ROSE, J. C. & SONS, INC. <u>Waysack, Elko, Nevada</u>	Rose Ranch 2 R and OB	\$ <u>35.00</u>	\$ 20.00
SESTANOVICH, JOHN and WILMA <u>Jiggs, Nevada</u>	Sestanovich Ranch R and OB	\$25.00	\$ 20.00
TOMERA, EDWARD and YOLE TOMERA <u>Waysack, Elko, Nevada</u>	Edward Tomera Ranch R and OB	\$ 25.00	\$ 20.00
TOMERA JULIAN and MAFISA TOMERA <u>Waysack, Elko, Nevada</u>	Julian Tomera Ranch with R and OB	\$25.00	\$ 20.00
YOUNG, ROSS <u>Jiggs, Nevada</u>	Ross Young Ranch, R & OB	\$25.00	\$ 20.00
YOUNG, ROY and DOROTHY YOUNG, <u>Elko, Nevada</u>	Young Ranch with R and OB	\$25.00	\$ 20.00
ZAGA, FRED and LIVIA ZAGA <u>Jiggs, Nevada</u>	Zaga Ranch with R (2) and OB	\$ <u>35.00</u>	\$ 20.00
ZUNINO, CHARLES B. and MARIE M. <u>Jiggs, Nevada</u>	Zunino Ranch with R and OB	\$ 25.00	\$ 20.00
ZUNINO, DELBERT J. and LINDA ZUNINO VAUGHAN & HULL ATTORNEYS AT LAW ELKO, NEVADA <u>Jiggs, Nevada</u>	Zunino Ranch with R and OB	\$ 25.00	\$ 20.00

WELLS RURAL ELECTRIC COMPANY

Special meeting of the Board of Directors

Pursuant to waiver of notice signed by all board members, a special meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the Company office in Wells, State of Nevada, at 7:30 o'clock P. M. on the 15th day of February 1965.

The meeting was called to order by ROBERT R. WRIGHT, president, who presided and C. C. READ, assistant secretary, who acted as secretary of the meeting.

Upon calling the roll, the secretary reported that the following directors were present: ROBERT WRIGHT, JAMES BALLARD, VERNON DALTON, MATT SMITH, OLIVER SHARP, C. C. READ and BLAINE SHARP. Absent was ARTHUR GROCK, THOMAS ACHURRA ROGER SMITH and CLARENCE SWETT. Also present was Manager George Blackett.

President Wright called on Vernon Dalton to report on the Institute attended in Miami.

Vernon Dalton reported that after attending the Institute that there were some proposed policies that he would like to propose be adopted.

Vernon Dalton moved that proposed policy No. 1 be adopted. Seconded by Matt Smith. After discussion the ten days notice was changed to seven and item #3 was cancelled. Motion was then unanimously approved.

James Ballard presented Policy No. 1A. Matt Smith moved that it be adopted. James Ballard seconded the motion. After discussion the motion was withdrawn.

Matt Smith presented Policy No. 2. C. C. Read moved that it be adopted. Matt Smith seconded the motion. The motion was unanimously passed to replace the present equipment policy.

Oliver Sharp presented Policy No. 3. James Ballard moved that it be adopted. Oliver Sharp seconded the motion. After discussion it was decided to change the word required to encouraged and to delete the words "to be considered for a yearly salary increase". The motion was then passed.

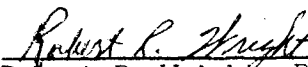
Vernon Dalton presented Policy No. 4 and moved that it be adopted. Matt Smith seconded the motion. After discussion it was decided that the present policy covered the subject and the proposed Policy No. 4 was withdrawn, after it was decided to add the word "employees" to the present policy.

James Ballard presented Policy No. 5. Vernon Dalton moved that it be adopted. Seconded by C. C. Read. Motion Unanimously passed. A committee of Matt Smith & Vernon Dalton were appointed as a committee to present a key performance review of the WREC system. Vernon Dalton moved that we have John Myhre make a management ~~and~~ audit of the WREC system. Seconded by Matt Smith. Motion Passed.

Meeting adjourned at 10:10 o'clock P. M.


C. C. Read, Assistant Secretary

Approved:


Robert R. Wright, President

The March meeting.

WRITTEN CONSENT TO TIME AND PLACE OF
SPECIAL MEETING OF DIRECTORS
OF
WELLS RURAL ELECTRIC COMPANY

The undersigned being the Directors of Wells Rural Electric Company do hereby unanimously favor and consent to the holding of a Special Meeting of the Directors of the Wells Rural Electric Company to be held at Office in the City of Wells, County of Elko, State of Nevada on the 15 day of Feb., 1965 at 7:30 P. M. of said day and do hereby further waive any and all notices of any kind of nature of said date and place of meeting.

Dated this 14 day of Feb., 1965.

<u>Robert R. Wright</u>	<u>Howard Sharp</u>
<u>James H. Ballard</u>	<u>Arthur E. Smith</u>
<u>Max Smith</u>	<u>Blaine Sperry</u>
<u>C. G. Lead</u>	<u>Vernon E. Holt</u>
<u>Lawrence Wood</u>	_____
<u>Thomas Achurro</u>	_____