

REGULAR MEETING OF THE BOARD OF DIRECTORS
OF
WELLS RURAL ELECTRIC COMPANY
FEBRUARY 16, 1973

A regular meeting of the Board of Directors of Wells Rural Electric Company was held in the Company Office in Wells, Nevada on February 16, 1973 at 1:00 P.M.

The meeting was called to order by James L. Ballard, President, who presided and Clarence C. Swett, Secretary, acted as secretary of the meeting.

Upon calling the roll the Secretary reported the following directors present: James Ballard, Arthur Grock, Thomas Achurra, John Krenka, Joe Quillici, Robert Wright, Jess Urresti, Vernon Dalton, William Gibbs, and Clarence Swett.

Absent was: Ray Crawford.

Also present were: Manager Blackett, F.T. Murphy and Fred Toombs.

The minutes of the January meeting were approved as written.

Fred Toombs asked that the Wendover office be added to the agenda; Thomas Achurra the Contact Line; Manager Blackett R.E.A. Loan funds; James Ballard the attitude inventory.

These were approved.

Construction: F.T. Murphy reported that a tap for a stock water pump at 11000 Springs was surveyed. Pump tap for Area West in the Jiggs Lee area has poles set. Contractor to be in about March 15 to work on Evans and Tobar taps. He has ordered the material for these lines. About seven security lights installed. One pole tap built to Peavey new house in Starr Valley. Connected Boies new house at Butler place on Dry Creek.

Power Use: Phelps Dodge going over information obtained by Calta. Will do more drilling and make decision by the end of summer.

One transformer for State Line here. Other one will be here soon.

75 unit hotel to be built in Wells. To be all electric.

Have had problems at Salt Plant at Wendover due to salt contamination.

Sale of Diesel Engine: Nothing new.

Doug Mitchell line extension: Nothing new.

City Street Lights: Nothing new.

Annual Banquet: Employees to put on banquet. They will set date and make arrangements.

Scholarship Committee: Mr. Noble to serve on the committee. Application forms to be made up after first committee meeting. Meeting to be held this afternoon after Board meeting.

Wendover Office Building: A proposal has been received from David Shelton at Wendover to put a new roof on the building for \$6,916.00. He can start work in 10 days and be finished in 45 days.

Vernon Dalton moved that we accept David Shelton's proposal for the repair to the Wendover Office Building. Jess Urresti seconded the motion. Motion passed.

Contact Line: Tom Achurra has heard that extra power could be used on the Contact line. New regulator on the line has raised a lot of questions. Line has some capacity left.

R.E.A. Loan Funds: We wish to send some work orders in for reimbursement. No funds are left in purpose 1 so it will be necessary to ask that funds be approved for advance and transferred from other purposes to purpose 1.

Robert Wright moved that we request R.E.A. to approve for advance the \$70,971.75 which is unapproved at present and transfer to purpose 1 \$35,082.63 from purpose 2, \$42,618.06 from purpose 5, and \$37,760.59 from purpose 6. Arthur Grock seconded the motion. Motion passed. *resolution*

Managers Report: Past month have had auditors here.

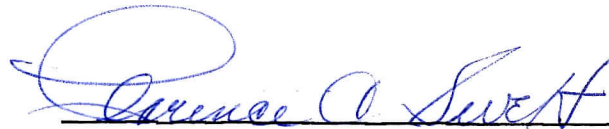
Letter from the Nevada Public Service Commission stating that we are to make a survey of all advertising signs using two KW or more for the purpose of seeing what would be necessary to meter them separately and to advise all of our customers when any outdoor advertising signs are installed in the future provisions shall be made for separate metering.

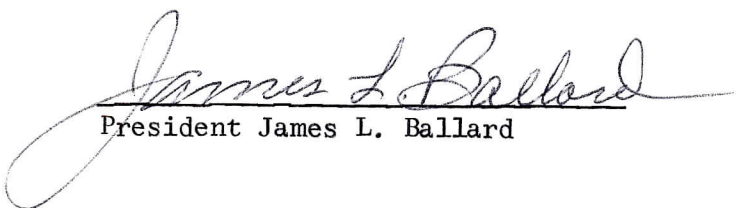
We are negotiating with Nevada Power Co. for three phase power and more power for the Jiggs Lee area.

Board and Employee attitude survey discussed. Will go into it more.

Robert Wright moved that the seven new memberships from Wells and the four from Wendover be approved. Vernon Dalton seconded the motion. Motion passed.

Meeting adjourned at 2:45 P.M.


Secretary Clarence C. Swett


President James L. Ballard

RESOLUTION OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

I hereby certify that I am the duly elected Secretary of the Wells Rural Electric Company, a Nevada Corporation, and that the following is a true copy of a resolution duly adopted by unanimous vote of the Board of Directors of said corporation held in accordance with the By-Laws of said corporation, which meeting was held in the company office in the City of Wells, County of Elko, State of Nevada on the 16th day of February, 1973:

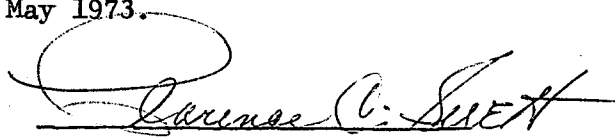
RESOLVED: That we transfer \$35,082.63 from Budget Purpose 2 to Budget Purpose 1.

That we transfer \$42,618.06 from Budget Purpose 5 to Budget Purpose 1.

That we transfer \$37,760.59 from Budget Purpose 6 to Budget Purpose 1.

That we submit approved work orders deemed necessary to take care of 1973 line construction for reimbursement from loan funds.

In witness whereof, I have hereunto affixed my name as secretary of said corporation and have caused the corporate seal of said corporation to be hereto affixed this 8th day of May 1973.


Clarence C. Swett
Secretary

MEMBERSHIPS TO BE APPROVED

FEBRUARY 16, 1973

WELLS

1. David K. Anderson
2. Area-West Inc.
3. Samuel S. Graham
4. Donald R. Junell
5. Roger E. Montoya
6. Art R. Rytting
7. Billy Stanton

WENDOVER

1. James E. Burrows
2. Gary T. Carlin
3. I. Craig Lyons
4. Allen A. Williams