

MINUTES OF THE SPECIAL MEETING OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

Pursuant to written consent and waiver of notice executed by the members of the Board of Directors of Wells Rural Electric Company on the 8th Day of December, 1959, a special meeting of the Board of Directors was held at the Wagon Wheel Hotel in the City of Wells, County of Elko, State of Nevada, on the 8th day of December, 1959, at 7.00 PM of said date.

Present were directors, Blaine Sharp, Herb Uhlig, Eyer Boies, James Ballard, Robert R Wright, Roger Smith, Charles Read, Charles Ballew, and Vernon Dalton.

Others present were, C. A. Sewell, Hayden Henderson, and Hugh McMullen.

~~Representatives~~

The president directed the Secretary to annex to the minutes of the meeting the waiver of notice thereof.

Representatives of two insurance companies were present, and President Bob Wright turned the discussion of insurance over to C. C. Read, insurance chairman. Mr. Read introduced C. A. Sewell and Hayden Henderson who presented their rates on comprehensive and liability insurance and Fidelity Bonds. Mr. McMullen then present his rates on this same type of insurance.

After discussion on this phase of the insurance, both companies then discussed their fire insurance rates.

After discussion ~~action~~ on a motion duly made and seconded the following resolution was unanimously adopted.

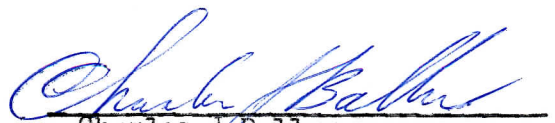
RESOLVED that the comprehensive and liability insurance and the Fidelity Bond be placed with C. A. Sewell and the Fire Insurance be placed with Hugh McMullen.

It was then mentioned that other local insurance agents were contacted and were not interested in writing policies on this type of coverage.

Mr. Wright then presented applications for the position of manager of the Wells Rural Electric to the Board a discussion was held on this and no action taken.

There being no further business to come before the meeting, upon motion duly made seconded and carried, the meeting was adjourned.

I, the undersigned, the duly elected and acting Secretary of the Corporation do hereby certify that the within and foregoing are the minutes of the Board of Directors meeting held on the ~~Monday~~ 8th day of December, 1959.


Charles J. Ballew
Manager

APPROVED

PRESIDENT

WRITTEN CONSENT TO TIME AND PLACE OF
SPECIAL MEETING OF DIRECTORS
OF
WELLS RURAL ELECTRIC COMPANY

THE UNDERSIGNED, being the Directors of the WELLS RURAL ELECTRIC COMPANY, do hereby unanimously give their consent to the holding of a special meeting of the Directors of the Wells Rural electric company, to be held at the Wagon Wheel Hotel in the City of Wells, County of Elko, State of Nevada, on the 8th day of December, 1959 at 7:00 o'clock PM of said day, and do hereby further waive any and all notice of any name or nature of said date and place of meeting.

Dated this 8th day of December, 19 59.

Charles Walker

Eugene H. Boies

James Smith

Robert R. Wright

Herbert M. White

J. Vernon Dutton

James L. Bellard

H. C. Lead

Blaine Sharp