

REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

20 DECEMBER 1968

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held in the Company office in Wells, Nevada on December 20, 1968 at 1:00 P.M.

The meeting was called to order by Vernon Dalton, President, who presided, and Clarence C. Swett, Secretary, acted as Secretary of the meeting.

Upon calling the roll the Secretary reported the following directors present: VERNON DALTON, JESS URRESTI, CLARENCE SWETT, LOURINDA WINES, WILLIAM GIBBS, ARTHUR GROCK, JAMES BALLARD AND TOM ACHURRA.

Absent were: Robert Wright, Ray Crawford and Joe Quilici.

Also present were Manager Blackett and F.T. Murphy.

A letter from Mr. Paul B. Creer, R.E.A. Field Accountant was read. He made the following recommendations:

The cashier should not be involved with preparing the daily bank deposit. This is to be done.

Disposition should be made of damaged or obsolete items of material. This is to be looked into.

Continuing property records should be established and kept up to date. This will be done as soon as possible.

All completed contracts should be distributed to plant accounts. This has been done and will be done in the future.

A letter from Matt Smith was read thanking the Board for the desk set.

Jim Ballard asked that his report on institutes attended in Las Vegas be added to Agenda.

Federal Power Commission: Awaiting results of hearings and report of examiner.

Construction: Security light and new service at Ross Young place which changed hands. Line patrol completed and inventory taken. Lines in good shape and not so many shot up insulators.

No power use report. Fred has been in hospital.

Rate Study: Utah has approved new rates. Nothing from Nevada. Desired rates to be effective January 1, 1969.

Should have promotion on rate reduction. Notice in Wells Progress.

New Power Source: Nothing new, B.P.A. still investigating.

Sale of Diesel Engine: Nothing new.

North Fork Tuscarora Area: Nothing new on this area.

Employee Relations Committee: After contacting other co-ops and investigating other businesses they found that they did not give Christmas bonuses. They therefore recommended that the Company not give a Christmas bonus this year or in the future.

Jess Urresti moved that a Christmas party be held after the December board meeting in lieu of Christmas bonus starting in 1969. Seconded by Bill Gibbs. Motion passed.

Employee relations committee reported that new bookkeeper starting salary \$3.56 per hour. Proposed that wage salary plan be looked into with possible revision of entire wage scale.

Discussion on difficulty in securing adequate help. Lack of housing is one obstacle. Investigate possibility of building houses to rent to employees.

No report from policy committee. Unable to get together.

Jim Ballard reported first institute concerned getting members involved. Mentioned possibilities - such as housing etc., to have members become involved. Statement of belief could be written. Surveys of members resulted in statement by one co-op and replaced large number of policies.

Vernon proposed a community development board meeting for February. The meeting to be confined to ways to develop area and to interest members in helping to develop area. Business meeting to be very short. Agenda to be confined to development of area discussing ways to make it a better place to live.


W.R.E.C. could and should be a leader in this development.

6 Jess Urresti moved that the four memberships from Wells and the two from Wendover be approved. Seconded by Tom Achurra. Motion passed.


Managers Report: Discussion on long range financial forecast. 1969 budget presented to be acted on at next meeting.

It will be necessary to borrow money if R.E.A. loan funds are not received.

Meeting adjourned at 3:45 P.M.


Clarence Swett, Secretary

APPROVED:


Vernon Dalton, President

WELLS RURAL ELECTRIC COMPANY

WELLS, NEVADA 89835

Memberships to be Approved December 20, 1968

Wells

Rudy Herrera
Keith M. Hicks
Chrissie McDade
Seismograph Service Company

Wendover

Denia Donati
Chloe Sweat