

WELLS RURAL ELECTRIC COMPANY

Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the Company office, in Wells, State of Nevada, at 7:40 o'clock P. M. on the 18th day of December 1964.

The meeting was called to order by ROBERT R. WRIGHT, President, who presided and JAMES L. BALLARD, Vice-President, who acted as secretary.

Upon calling the roll the secretary reported that the following directors were present: ROBERT WRIGHT, JAMES L. BALLARD, VERNON DALTON, ARTHUR GROCK, CHARLES C. READ, ROGER SMITH, MATT SMITH, OLIVER SHARP and TOM ACHURRA. Also present was manager George Blackett. Absent were CLARENCE SWETT and BLAINE SHARP.

A delegation from the South Fork Indian Reservation was present. They were: Mrs. Lillian Garcia, Chairman of the Te-moak Bands of Western Shoshone Indians of Nevada, Charles Malotte, Vice Chairman and Acting Secretary, Owen Tybo, member of the council. Also Mr. Garcia and Mr. Hansen from the Indian Service at Owyhee.

They were present to make a request that we furnish service to the Indians in the Lee area. After discussion they stated that they thought the minimum of \$15.00 a month was too high but that most of the 24 families living in the area have indicated that they would be willing to pay \$15.00 per month. President Wright told them that a residence that was not connected with a ranch would be on a \$4.50 monthly minimum.

Mrs. Garcia asked about service to their meeting house and was told that it could be served for a \$5.00 monthly minimum.

The board agreed that they would consider providing service and investigate the amortization charge of ~~\$25~~ \$240.00 for ranches and \$96.00 for residences, which was paid by each of the original consumers and which should be paid by new consumers, and see what could be worked out

The secretary read the minutes of the last meeting and they were approved as read.

Manager Blackett presented the cash report.

Oliver Sharp moved that the balance of \$18,398.81 remaining in the REA construction fund be returned to REA. C. C. Read seconded the motion. Motion passed.

Vernon Dalton moved that we notify the Lee Indians that we will furnish power to them on \$15.00 and \$4.50 monthly minimums. The \$240.00 and \$96.00 amortization charges to be prorated over a five year period. Wheeling charges, or special charges, paid by the consumers in the area also to be paid by these consumers and would amount to about \$2.00 per month. It is expected that all consumers could be built to without any charges for line construction. Further agreed that rights-of-way will be given to the Company on all lines now built or to be built in the area without charge. Seconded by Roger Smith. Motion passed.

Vernon Dalton reported on the action of the committee appointed to study proposal by C. C. Read on a mandatory rule that all directors attend certain ~~institutes~~ institutes given by NRECA.

After discussion this was ~~referred~~ referred back to the committee and they will report at next month's meeting.

A report was then given by President Wright for the committee regarding by-law changes on proxies, cumulative voting and election of directors.

President Wright moved that we limit any member to vote not more than two proxies, Seconded by James L. Ballard. Passed with five in favor, one opposed and two abstaining.

President Wright moved that cumulative voting be discontinued. Seconded by Tom Achurra. Passed with four in favor, three opposed and one abstaining.

A letter from John Myhre, concerning the possibility of a management consulting study for the company was read by Manager Blackett.

Oliver Sharp moved that we will have a nominating committee for nominations of candidates for members of the board ~~and~~ of directors at our annual meeting and election of board members. Also a resolution that to close the nominations will have to be by unanimous vote of those present. Seconded by Tom Achurra. Passed.

Vernon Dalton moved that we make application for BPA power and to take membership in the Northwest Public Power Association at \$318.00 annual dues. Seconded by Tom & Achurra. Passed.

C. C. Read moved that Albert H. Huber be retained as company auditor. Seconded by Oliver Sharp. Passed.

Three new memberships were approved, two from Wendover and one from Wells.

Meeting adjourned at 12:00 Midnight.

James L. Ballard  
James L. Ballard, Acting Secretary

Approved:

Robert R. Wright  
Robert R. Wright, President.

WELLS RURAL ELECTRIC COMPANY  
WELLS, NEVADA

MEMBERSHIPS TO BE APPROVED DECEMBER 18, 1964

WELLS

Eugene R. Gusky

WENDOVER

Lynn Barney  
Reva W. Bogue

RESOLUTION OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

I HEREBY CERTIFY that I am the duly elected Secretary of the WELLS RURAL ELECTRIC COMPANY, a Nevada Corporation, and that the following is a true copy of a resolution duly adopted by unanimous vote of the Board of Directors of said Corporation at a regular meeting of the Board of Directors of said Corporation held in accordance with the By-Laws of said Corporation, which meeting was held in the Company office, in the City of Wells, County of Elko, State of Nevada, on the 18th day of December 1964.

RESOLVED: That Wells Rural Electric Company make application to the Bonneville Power Administration for an allotment of power to be made available to them for their use at such future time as it may be possible to deliver it and that they may be able to take delivery.

IN WITNESS WHEREOF, I have hereunto affixed my name as Secretary of said corporation and have caused the corporate seal of said corporation to be hereto affixed this 15th day of January, 1965.

  
Secretary

Attest:

  
President