

III AS SET OUT ABOVE SHALL BE CONSIDERED AS BEING FULLY QUALIFIED TO HOLD OFFICE IN SAID RESPECTS.

Construction: Don mentioned what was printed in the agenda.

Devil's Gate: Don reported. The construction is progressing well, but the BLM right-of-way is delaying the line.

Pine Valley/Carlin: A new proposed agreement has been drafted.

Street Lights: They should be up in approximately two weeks.

Raft River/ Wells Intertie: Ed Kipp, Darrell Pierce, and Dean Price met in the Wells Rural Electric Company office on July 29th. They went over the transmission intertie proposal and the possibility of either a 138 KV line or a 69 KV line into Oasis.

Auditors: The next Business to come before the meeting concerned the selection of an accounting firm to preform Wells Rural Electric Company's 1975 annual audit and such subsequent audits, as requested by the Board of Directors.

A proposed agreement from Jacobson, Jentzsch and Company of Walla Walla, Washington, was read aloud by president James Ballard. The agreement clearly states that the firm of Jacobson, Jentzsch and Company are certified public accountants and they agree to preform the audit in accordance with generally accepted auditing standards and the auditing and reporting requirements of the Rural Electrification Administration, set forth in REA Bulletin 185-1: 465-1, Audit of REA Borrowers Accounting Records.

The accountant firm has agreed to abide by the regulations and rules of the Nevada Accountancy Board.

ON MOTION DULY MADE BY DIRECTOR PENGELLY AND SECONDED BY DIRECTOR GIBBS, THE FOLLOWING RESOLUTION WAS APPROVED.

NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF DIRECTORS DOES HEREBY SELECT THE FIRM OF JACOBSON, JENTZSCH AND COMPANY, CERTIFIED PUBLIC ACCOUNTANTS, WALLA WALLA, WASHINGTON, TO PERFORM WELLS RURAL ELECTRIC COMPANY'S 1975 AUDIT AND SUBSEQUENT ANNUAL AUDITS, IF REQUESTED BY THE BOARD OF DIRECTORS OF WELLS RURAL ELECTRIC COMPANY.

Election Committee: A committee is needed to count the ballots in Bob Vaughn's office. Frieda Hollibaugh, Marie Merkley, Peggy Evans, and Linda Zunino and Kate Knudsen were chosen as alternates. Three will be chosen from the five. The ballots can be counted possibly September 5, 1975.

Annual Meeting: The jobs at the Annual Meeting have been appointed. There will be a film presentation instead of a speaker. One film will be on "Nuclear Reactors" and one on "Man and His Energy Requirements". An ad has been put in this issue of Ruralite, on page 32. A budget for the Annual Meeting was also discussed. Fifteen small appliances have been ordered and a 4-H beef will be purchased and given away in eight packages. Vernon Dalton agreed to buy the beef, and have it butchered and put in eight equal packages. Name tags will be made for all directors and employees. It was decided to delete the slide presentation and not to purchase a color television.

Director Institutes: Don informed the directors of the institutes available.

Managers Report: Paul Hitt has quit to go into the Navy. Al Smith is going to the University of Nevada, Reno. Gene Supp will attend a N.W.P.P. meter school in Seattle. Don attended two

manager training schools. The disposal of the old building where the vehicles are parked was also discussed.

Nominating Committee Meeting: The next business to come before the meeting concerned the 1975 election of directors and the procedures relating thereto. It was called to the attention of the Board that the exact time schedule set out in the By-Laws of the corporation has not been met, and it was further pointed out that the By-Laws provided that the Board of Directors could approve a deviation in the matter. ON MOTION DULY MADE BY DIRECTOR DALTON AND SECONDED BY DIRECTOR PENGELLY THE FOLLOWING RESOLUTIONS WERE APPROVED BY A VOTE OF EIGHT IN FAVOR AND ZERO AGAINST, TO WIT:

RESOLVED: THAT THE APPOINTMENT BY THE PRESIDENT OF THE NOMINATING COMMITTEE CONSISTING OF BERNARD BARTZ AND CHAIRMAN, AND RITA MICHELI AND LUANNA DEAN AS MEMBERS, IS HEREBY APPROVED, RATIFIED AND CONFIRMED: ✓

BE IT FURTHER RESOLVED: THAT THE FORM AND CONTENTS OF THE NOTICE MAILED TO THE MEMBERS REGARDING THE NOMINATION AND ELECTIONS, AND THE MAILING OF THE SAME ON THE 31ST DAY OF JULY, 1975, IS HEREBY APPROVED, RATIFIED AND CONFIRMED:

BE IT FURTHER RESOLVED: THAT THE REPORT OF THE NOMINATING COMMITTEE RECEIVED AT THE MEETING ON THIS DATE, A COPY OF WHICH IS ATTACHED TO THE MINUTES OF THE MEETING, BE AND THE SAME IS HEREBY APPROVED, RATIFIED AND CONFIRMED: AND

BE IT FURTHER RESOLVED: THAT THE BOARD EXPRESS THANKS TO THE NOMINATING COMMITTEE FOR ITS WORK ON BEHALF OF THE COMPANY.

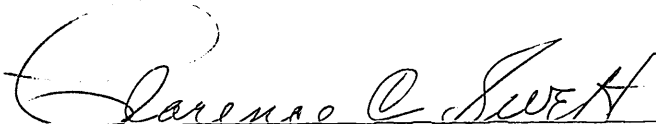
Chairman Bartz stated that the eligibility of the five (5) nominees has been verified. The nominees are, D. Vernon Dalton, John Krenka, Thomas S. Achurra, Ray Crawford, and Glen Wadsworth.


Policy Manual: The policy manual revision was discussed. It was agreed to go over ten (10) pages per meeting.

Budget: The budget will be ready by January 1, 1976. It will be done differently than before.

MEMBERSHIPS: THE 15 WELLS AND 8 WENDOVER MEMBERSHIPS WERE MOVED TO BE APPROVED BY JIM BALLARD. GENE PENGELLY SECONDED AND THE MOTION WAS APPROVED. ✓

The meeting was adjourned at 4:00 P.M.


Clarence C. Swett, Secretary


James L. Ballard, President

NOMINATING COMMITTEE MEETING

August 12, 1975

The Nominating Committee of the Wells Rural Electric Company held, a meeting on August 12th 1975 at 7:00 P.M.

President Jim Ballard conducted the meeting.

This committee consisted of Rita Micheli, Luanna Dean, and Bernard Bartz.

Mr. Glenn Wadsworth was nominated by a member of the nominating committee, at this meeting.

There is a total of five members to be placed on the ballot.


Bernard Bartz, Chairman

MEMBERSHIPS TO BE APPROVED

AUGUST 22, 1975

WELLS

1. James Benard
2. Milton J. Boak
3. Michael L. Braun
4. Jess J. Dyer
5. Reinaldo Frausto
6. James Jund
7. Debbie Lehna
8. Nancy Mikesell
9. Marvin Olsen
10. David S. Runnells
11. Donald Seal
12. Ray Tex Shockley
13. William R. Sprenger
14. Leonard Stein
15. Peter M. Topholm

WENDOVER

1. Wayne E. Baker
2. Jerónimo Flores
3. James P. Gamboa
4. John V. Moore
5. Helen L. Nolan
6. James F. Smith
7. Josi Luis Soriano
8. Roger S. Schweitzer