

WELLS RURAL ELECTRIC COMPANY

Regular meeting of the Board of Directors

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the Company Office, in Wells, State of Nevada, at 7:30 o'clock P. M. on the 21st day of August 1964.

The meeting was called to order by ROBERT R. WRIGHT, President, who presided, and K C. C. READ, Assistant Secretary, who acted as secretary.

Upon calling the roll, the secretary reported that the following directors were present: ROBERT R. WRIGHT, TOM ACHURRA, OLIVER SHARP, CLARENCE SWETT, ARTHUR GROCK, BLAINE SHARP, VERNON DALTON, C. C. READ, ROGER SMITH and EYER BOIES. Also present was Manager George Blackett.

The secretary read the minutes of the last meeting and they were approved as read.

Manager Blackett gave the cash report to date.

The Board discussed excess funds in the general fund checking account and savings accounts containing more than the amount covered by insurance. C. C. Read moved that \$50,000.00 be placed in a savings account with First Western Savings and Loan if the insurance requirement was met. Clarence Swett second the motion. Motion passed.

The letter from REA concerning rate reductions was discussed.

C. C. Read moved that the REA proposed rates be adopted effective September 1, 1964 for the new commercial rate and the new minimums. That amortization charges for Jiggs, and MARYS River cease September 1, 1964 or after 12 months payment whichever shall occur later. That Jiggs-Lee consumers shall pay a \$3.00 wheeling charge per ranch and \$1.00 wheeling charge per residence in addition to the new minimum. Oliver Sharp seconded the motion and it was passed.

Oliver Sharp reported on the Utah Rural Electric Association.

The power use study received from REA was discussed.

The California-Pacific telephone line to jiggs was discussed. Opinion was that action should come from California-Pacific or users.

Blaine Sharp made a motion that the Power Requirement study be accepted. Tom Achurra seconded the motion. Motion passed.

A letter from the Western Pacific Company regarding right of way was read which would cost \$25.00 a year. Oliver Sharp made motion that we accept and pay the \$25.00 a year. Clarence Swett seconded the motion and it was passed.


A supplement to a Southern Pacific right of way agreement was discussed and Eyer Boies moved that we approve the supplement.

It was agreed that we should cooperate with the Idaho REAS on disaster cooperation.

³¹ Thirty one new memberships were approved. Eighteen from Wells and thirteen from Wendover.

It was decided to let bids on a new four wheel ~~drive~~ drive pickup. The dealers in Wells to be the ones given the chance to bid on it.

It was decided to build the line to Spruce Mountain with general funds provided the contract proposed to Television Microwave was approved and the terms met.


C. C. Read, Acting Secretary

Approved:


Robert R. Wright, President

WELLS RURAL ELECTRIC COMPANY
WELLS, NEVADA

MEMBERSHIPS TO BE APPROVED AUGUST 21, 1964

WELLS

Maxine Davis
Robert D. Carder
R. M. Birdzell, Crossroads Drive Inn
John J. Reed
James G. Arbuckle
Robt. A. Sharpe
Jerry Perkins
R. J. Stuart
Big Pillow, by Matt Smith
Ross Young
Wells Pharmacy, La Mont Stuart R. Ph.
Homer McDaniel
Selby O. Dixon
Monte B. Gillespie
Mrs. Richard C. Brown
Mrs. Robert L. Mecum
Mrs. Leslie Pehrson
Gerry E. Harris

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WENDOVER

Edward A. Watson
James R. Goddard
Art Dee
Gladys Hale
B. V. Hendricks
Elway M. Smith
Virginia Sax
J. Seven Yeates
James E. Howard
Robert Carpenter
Robert E. Newey
Belva McNeil
James R. Bumpus

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RESOLUTION OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

I HEREBY CERTIFY that I am the duly elected Secretary of the WELLS RURAL ELECTRIC COMPANY, a Nevada Corporation, and that the following is a true copy of a resolution duly adopted by unanimous vote of the Board of Directors of said Corporation at a regular meeting of the Board of Directors of said Corporation held in accordance with the By-Laws of said Corporation, which meeting was held in the Company office, in the City of Wells, County of Elko, State of Nevada on the 21st day of August 1964.

RESOLVED: That the revised power requirement study dated May 1964, after being reviewed by the Board of Directors, was approved as being satisfactory.

IN WITNESS WHEREOF, I have hereunto affixed my name as Secretary of said corporation and have caused the corporate seal of said Corporation to be hereto affixed this 13th day of October 1964.

Clarence C. Swett, Secretary