

WELLS RURAL ELECTRIC COMPANY

Regular Meeting of the Board of Directors

Minutes of Meeting

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the company office in Wells, State of Nevada, at 7:30 o'clock P.M. on the 18th day of August, 1961.

The meeting was called to order by ROBERT R. WRIGHT, President, who presided, and JOHN W. MOSCHETTI, Secretary, acted as secretary of the meeting.

Upon calling the roll, the secretary reported that the following directors were present: ROBERT WRIGHT, VERNE DALTON, JAMES BALLARD, CHARLES READ, HERBERT BHHIG, CLARENCE SWETT, EYER BOIES, ROGER SMITH, ARTHUR GROCK and JOHN W. MOSCHETTI, and Manager GEORGE BLACKETT. Absent was Director BLAINE SHARP.

The secretary read the minutes of the last meeting which were approved.

The financial report was given by Manager GEORGE BLACKETT and approved.

President Wright reported that he had received word from REA in Washington that the new type agreement forms prepared for the Deeth and O'Neil areas were not acceptable .

Motion was made by CHARLES READ and seconded by JAMES BALLARD as follows:
RESOLVED: That the proposed bid opening of August 22nd on a portion of the B Loan Application be cancelled and Engineer LIQUIN be informed immediately and instructed to expedite a bid opening combining both the transmission line to Wendover and the B project. Motion carried.

Motion was made by ROGER SMITH and seconded by EYER BOIES as follows:
RESOLVED: That HERB BUTLER be included in the O'Neil line providing that he meets the same amortization and minimum charges as the other O'Neil users and provided further that if the addition increases the cost materially that he should bear this extra cost. Motion carried.

Manager BLACKETT said that he hoped to make a survey of the line to Knoll Creek as soon as he could borrow a transit.

Letter from the Union Pacific Railroad was read in which it was stated that the railroad hoped to maintain sections at Wells, Rogerson, Henry and Delaplain and that they hoped eventually to get electricity at Henry and Delaplain.

Following discussion and reading of telegram from the casualty company about final payment under the A contract, CHARLES READ moved and VERNE DALTON seconded motion that we approved the final payment of \$36,003.78 to the Casualty Company subject to the approval of our Manager and attorney. Carried.

3 Membership applications for GEORGE P. BUTLER, RONNIE DAVIS and VERNON GAUTHIER were approved.

CHARLES READ moved and JOHN MOSCHETTI seconded motion that the Manager have approval to pay legitimate bills in connection with the A Loan. Carried.

The Manager was instructed to check further into the possibility of furnishing power to American Tel & Tel for stations East of Wendover.

CHARLES READ moved and CLARENCE SWETT seconded motion that we begin the liqui-
dation of our power plants. Carried.

Adjourned at 10 P M

Approved:

Robert R. Wright
Robert R. Wright
President

John W. Moschetti
John W. Moschetti
Secretary

MEMBERSHIP APPLICATIONS TO BE APPROVED

AUGUST 18, 1961

George P. Butler
Ronnie Davis
Vernon Gauthier

Approved Aug. 18, 1961