

REGULAR MEETING OF THE BOARD OF DIRECTORS
OF
WELLS RURAL ELECTRIC COMPANY
AUGUST 17, 1973

A regular meeting of the Board of Directors of Wells Rural Electric Company was held in the Company office in Wells, Nevada on August 17, 1973 at 1:10 P.M.

The meeting was called to order by James L. Ballard, President, who presided and Clarence C. Swett, Secretary, acted as Secretary of the meeting.

Upon calling the roll the Secretary reported the following directors present: James L. Ballard, Thomas Achurra, Ray Crawford, William Gibbs, John Krenka, Robert Wright, Jess Urresti, Vernon Dalton, Arthur Grock, and Clarence Swett.

Absent: Joe Quilici.

Also present were: Robert Vaughan, John Miller, Clarence Lee, Adrian Rattazzi, and Manager Blackett.

The minutes of the July meeting were approved as written.

Arvin Swasey, Chairman of the Nominating Committee reported the following were nominated for directors: James L. Ballard, Clarence C. Swett and Eugene Pengelly.

Robert Wright moved that the report of the Nominating Committee be accepted. Arthur Grock seconded the motion. Motion passed.

Idaho Power Settlement: Bob Vaughan presented his opinion on the termination of the Agreement for Purchase of Power with Idaho Power Company. He discussed the termination provisions in the contract. He thought along with Clarence Lee, that the salvage value of the line should be worth about two and one half million dollars at present costs.

Vernon Dalton moved that Bob Vaughan be instructed to redraft the letter to Idaho Power Company proposing a settlement based on a two and one half million dollar salvage value and mail it to Idaho Power Company. Jess Urresti seconded the motion. Motion passed.

A discussion was had with Bob Vaughan as to his being on a retainer. He stated he would write a letter giving his position.

Clarence Lee presented and discussed the new agreement with Nevada Power Company for increased capacity for the Jiggs Lee area. The metering point and the point of attachment were defined. Meter tests were also included.

Thomas Achurra moved that the new contract be approved. Vernon Dalton seconded the motion. Motion passed.

Jess Urresti asked that podium and pole yard fence be added to the Agenda. Vernon Dalton asked that Region 9 Meeting be added. Manager Blackett asked that Annual Meeting be added. These items were approved.

Construction: New services run in Nevada and Utah. Belgrade working on Evans stockwater line. New line to be run for Steve Wright at Warm Creek Ranch. Adrian thinks customer should be required to pay for line changes requested.

Work done for Jum's Place at Wendover. His wire was too small and we replaced it for him.

Line Crew has been working on transmission line covering woodpecker holes. Line to be run for two new stock wells for Evans.

To start work on line for stockwater pump for Vernon Dalton.

Work to start soon on Jiggs Lee Line.

Power Use: Fred Toombs in Wendover as Mose Gibson on vacation.

Sale of Diesel Engine: No results.

City Street Lights: Nothing. Waiting for Attorney Vaughan to draw up agreement.

Safety Program: Most of material has been received. Pole trailer has been shipped.

Policy Committee: Jess Urresti reported two meetings held. The following Policy revisions previously approved are to be included in Policy Manual. Directors Compensation to be revised to tie in with employee pay scale change. Add Rural Fire Houses to Policy on donations for Rural Community halls. Clarify what can be connected to stockwater pump meters. Directors to receive pay for total time away from home for institutes and Company business.

New policy on collection of accounts receivable and a new policy on the Scholarship Program were presented.

William Gibbs moved that the Policy on collection of accounts receivable and the Scholarship Program be approved. Ray Crawford seconded the motion. Motion passed.

It was proposed that Rules and Regulations be revised to take care of line changes requested by customer for his convenience be paid by customer.

Podium: Jess Urresti reported the High School received a podium for trial and it works very well. To be presented to the school and they will be responsible for it.

Fencing Pole Yard: The High School Block W is in need of money and would like to take the job of fencing the pole yard.

Robert Wright moved that an agreement be made with the Block W, to include completion date and other details, for fencing pole yard. Jess Urresti seconded the motion. Motion passed.

Region 9 Meeting: Region 9 Meeting and our Annual Meeting are at same time. John Krenka, Vernon Dalton, Clarence Swett and James Ballard want to attend the Region 9 Meeting.

Clarence Swett was appointed a voting delegate for the Region 9 meeting.

Annual Meeting: Vernon Dalton moved that the Annual Meeting be held on the third Saturday in September, September 15, 1973 at 8:00 P.M. in the Wells High School Auditorium. Jess Urresti seconded the motion. Motion passed.

Six hundred dollars to be available for door prizes and a 4H beef to be purchased at the Elko County Fair and awarded as door prizes.

Managers Report: The Nevada Highway Department wishes 1/3 of an acre from our pole yard for right of way on Humboldt Avenue. They are offering \$150.00 for this.

Vernon Dalton moved that the offer of the State Highway Department be rejected. We propose a price of eleven cents per square foot be acceptable. Jess Urresti seconded the motion. Motion passed.

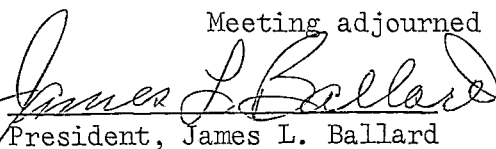
A letter from CFC was read which notified us that our fourth year Capitol Term subscription in the amount of \$9,035.00 is due on or before October 1, 1973.

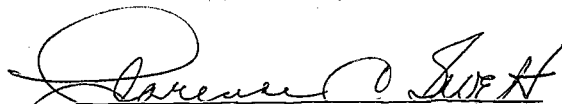
A letter from Mt. Wheeler Power, Inc. was read concerning revision of the boundary of the service areas. A map showing the revision was not quite correct. Clarence Lee is to correct the map. Our service area is to be revised to follow, as close as possible, the boundary of the BPA service area.

A list of bills for power over 60 days delinquent was presented and action taken on the collection of them.

Ray Crawford moved that the thirteen new memberships from Wells and the twelve from Wendover be approved. Thomas Achurra seconded the motion. Motion passed.

Meeting adjourned at 4:30 P.M.


President, James L. Ballard


Secretary, Clarence C. Swett

MEMBERSHIPS TO BE APPROVED

AUGUST 17, 1973

WELLS

1. Mrs. R. T. Bell
2. Randy Blakeman
3. Walter N. Campbell
4. Michael Christensen
5. Donte R. Fisher
6. Shirley Gordineer or Jerry
7. Ted G. Gutierrez
8. Jim Hildenbrandt
9. Eugene Hindman
10. Clyde W. McCune
11. Clayton N. Radabaugh
12. T. Wayne Simmons
13. Grant E. Woolston

WENDOVER

1. Blanche Begay
2. Millie J. Dixon
3. Edwin G. Eckel
4. Brad Gentry
5. Marion C. Green
6. Robert Helige
7. Jimmie Holman
8. George Meyer
9. Mrs. Elmer Taylor
10. Kathleen Weber
11. Gerald Whitaker
12. Wayne Williams

MEETING OF NOMINATING COMMITTEE

AUGUST 16, 1973

The Nominating Committee consisting of John J. Reed and Arvin Swasey met in the Company office at 7:30 P.M.

Arvin Swasey was elected as chairman of the committee with John J. Read as Secretary of the committee.

The following names were submitted: Joe Quilici, James L. Ballard.


The following names were submitted by the Nominating Committee: Clarence Swett, Gene Pengelly.

It was determined that all of them were eligible with the exception of Joe Quilici to serve as directors.

The names were drawn by lot for their respective place on the ballot. They are as follows:

1. James L. Ballard
2. Clarence C. Swett
3. Eugene Pengelly

Meeting adjourned at 8:45 P.M.


Arvin Swasey, Chairman