

WELLS RURAL ELECTRIC COMPANY

Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the company office in Wells, State of Nevada, at 7:30 o'clock P.M. on the 17th day of August, 1962.

The meeting was called to order by Vice President JAMES L. BALLARD, who presided, and JOHN W. MOSCHETTI, Secretary, acted as secretary of the meeting.

Upon calling the roll, the secretary reported that the following directors were present: JAMES BALLARD, VERN DALTON, CHARLES READ, HERBERT UHLIG, ROGER SMITH, BLAINE SHARP, ARTHUR GROCK and JOHN MOSCHETTI. Absent were ROBERT WRIGHT, EYER BOIES and CLARENCE SWEET. Also present was Manager GEORGE BLACKETT.

It was reported that an agreement had been made for Line Builders, Inc. of Billings to take over the contract on rural lines of Charley Brown through the bonding company and that work would commence on Monday, August 20th and they would have 45 days from then to complete work. President Wright signed the agreement for WREC as approved by Attorney Vaughan. Mr. Brown will have penalty to pay in accord with original contract.

Manager Blackett stated that the engineer's estimate of line to Spruce Mtn for TV Pix would cost \$30,000 to build and a rate of \$200.00 per month guarantee or commercial rate would pay out. An annually reducing bond in the principal amount of \$20,000. would also be required. The line would be approximately 15 miles to build. Some of the board members questioned the estimated cost since the engineer did not make a field trip and some of the construction at the top of the mountain would be underground cable. Following discussion the board adopted the following resolution:

RESOLVED: That the President be authorized to sign contract if approved by TV Pix and provided that the line can be built for \$30,000. as estimated by the engineers.

The secretary read the minutes of the last meeting which were approved.

The manager gave the financial report which was approved.

Vice President Ballard read a long letter written by Attorney Vaughan to Reed Garber of Nevada Power Company in hopes that we could work out a wheeling agreement for power to the Jiggs Lee area. President Wright planned to stop and see Nevada Power company officials in Las Vegas on his present trip to California.

The Manager said that insurance plan was agreeable to all employees and that he has written for forms. Also that Contractor Don Griffith is working on the apartment at Wendover. Transformers for Wendover sub station were in a train wreck and will be delayed for re-shipment. Transformers for Oasis were purchased from North Dakota coop and are on hand. Letter was received from Washington objecting to these transformers and Clarence Lee, Engineer, was asked to check into this with Dangerfield and Hewett.

6 Three membership application for Wells and two for Wendover were approved.

Manager Blackett was asked to check with ranchers in O'Neil area about clearing right of way. If additional cost is incurred for this it may raise the cost of total job and cost of power to them.

The manager was asked to contact Attorney Vaughan about agreement with Knoll Creek so that this work may proceed.

The NRECA convention is to be held in Las Vegas on January 14-17, 1963 and it is hoped that some of the directors could attend.

Adjourned at 9:30 P.M.

John W. Moschetti
John W. Moschetti
Secretary

Approved:

Robert R. Wright
Robert R. Wright, President.

MEMBERSHIPS TO BE APPROVED AUGUST 17, 1962

Bruce Tysel
Sid McDowell
Donald E. Lewis

Wells
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"

Teodoro H. Hinojosa
Nell Lamus

Wendover
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