

REGULAR MEETING OF THE BOARD OF DIRECTORS
OF
WELLS RURAL ELECTRIC COMPANY
August 16, 1974

A regular meeting of the Board of Directors of Wells Rural Electric Company was held in the Company office in Wells, Nevada August 16, 1974 at 1:00 P.M.

The meeting was called to order by James Ballard, President; Robert Wright acted as Secretary of the meeting.

Upon calling roll, the following directors were present: Art Grock, Jess Urresti, James Ballard, John Krenka, Robert Wright, Eugene Pengelly, Ray Crawford, William Gibbs, and Tom Achurra. Absent were: Vernon Dalton, and Clarence Swett. Also present were Don Snyder, Manager, Adrian Rattazzi, and Fred Toombs.

The minutes of the July 19 Board Meeting were approved as written.

Art Grock requested Board Policy 1-6 be added to the agenda. A question arose on whether Compensation for the Directors had been passed. It will be checked into.

Construction: Finished four pole tap to McCowan Ranch at Jiggs and also all new service's at the ranch. Finished a one mile tap to stock pump for Rulon Christensen in Ruby Valley. Finished a seven pole tap to LaVelle Cattle Company stock pump, North of Wells. Run in new service to Lynn Rose, new house in Ruby Valley. Run a one pole tap to the new Church in Wells. Put up new transformers and service to Clarence Swett car wash. Run a new one pole tap to Jack Gardner Ranch at Ruby Valley, also changed transformers and put in new service at his old house for electric heat. Run in new eight pole tap to a stock pump for Tent Mountain Ranch at Crested Acres. Jack Youngstrom started construction on the conversion of the 2400 line in Wendover, and the new Tie Line. Also the underground has been started under the new by-pass freeway at Wendover. Run new services in Utah and Nevada. Due to Homer Jaynes death we removed what line we had built and stopped construction by request of Mrs. Jaynes. Crew read the meters in the Valleys and Jiggs/Lee area which took five days time.

Settlement with Idaho Power: No further word.

Pine Valley / Carlin: Ed Kipp had computed a revenue based purchase price for Carlin which was \$259,164.00. Clair Loosli from the BPA spent August 5th in Carlin and August 6th in Pine Valley conducting a study relating to power requirements and supply. He will be in Wells August 13th-15th conducting a similar study. His findings will be used in BPA efforts to help justify an additional transmission into their area. His study has uncovered how fast our Company is growing, but nothing definite on Carlin / Pine Valley proposal. The decision was made to keep Carlin informed on any further developments.

38 Memberships: The 18 memberships from Wells, and the 20 from Wendover were approved. The motion was made by Gene Pengelly and seconded by Jess Urresti. Motion passed.

Right-of-Way Acquisition by Nevada Highway Department: Bob Vaughn has requested a release of security on the property the Highway Department wishes to acquire. Final negotiations should take place in September. Warren Pratt will be back the week of August 19, with the revised contract and the money. The Board of Directors authorized Don Snyder to sign the necessary documents and accept the \$600 in payment.

Tent Mountain: Don Snyder will attend the Starr Valley meeting on August 20, 1974 at 7:00 P.M.

Bonneville Power Administration: This was outlined under Pine Valley/Carlin, but we hope to have some information in a month.

Delinquent Accounts: There are less than \$200 on outstanding energy charges. James Ballard commended everyone on their efforts.

Insurance: Don Snyder presented the Board with some new travel insurance. He will check on the coverage now in effect before any decisions are made.

Annual Meeting: William Galbraith of the Bonneville Power Administration was chosen to be the main speaker at the Annual Meeting. Gene Pengelly made a motion that \$600 be set aside for the purchase of door prizes, and also money be set aside for the purchase of a 4-H beef at the County Fair. Tom Achurra seconded the motion, and the motion passed. It was also put in the motion that the beef be cut up and put in eight equal packages to be given away as door prizes. Gene Pengelly made the motion, and Jess Urresti seconded.

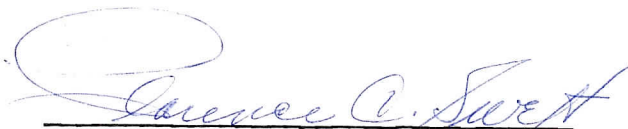
Nominating Committee: Gene Pengelly reported on the four nominations, Robert Wright, Art Grock, Jess Urresti, and Bill Gibbs, all incumbent were nominated. Due to no further nominations the election will not be held. Gene Pengelly moved that the report be accepted and Art Grock seconded. The motion passed. The legal minutes of the Nominating Committee are being prepared for approval.

Power Use: Fred Toombs reported on his trip to Nashville, Tennessee to the Cooperatives Conference, of the National Rural Electric Cooperatives Association. The theme of the conference was Energy for the Future. Fred felt that wind and solar generation were the most impressive. The development of a new fuel cell which can store energy was also mentioned. Public Relations were brought up. They felt that to let your membership know what you are doing at each meeting, was the most important, although you have problems getting the people interested in the Cooperative. Fred thanked the Board of Directors for sending, and he approved of the conference and the things they covered.

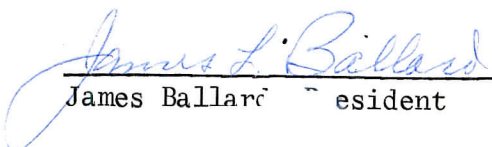
Street Lighting: Mercury vapor street lights will be available to Wendover, and Wells under the proposed street lighting schedule that has been prepared. The proposal will enable Wells Rural Electric Company to install street lights and maintain them for a set price per light. The lights we intend to install will produce 40% more light per street light, than those already in use. The final presentation of this proposal will be ready for the September Board Meeting.

Managers Report: The Wells Rural Electric Companys back work orders that are eligible for reimbursement should be brought up to date, and kept up to date within six months. Our general funds should also be brought up to 8% instead of 4%. This will be reported at the September meeting. The new service building's preliminary plans will be ready for Board approval next month.

The meeting was adjourned at 3:50 P.M.


Clarence Swett, Secretary

149


James Ballard President

MEMBERSHIPS TO BE APPROVED

AUGUST 16, 1974

WELLS

1. Annette Boyd
2. Bernard G. Busic, Jr.
3. Ronald E. Cline
4. Leon A. DeMattei
5. Humboldt Oil Company, Inc.
6. George Hunter
7. Terry L. Hyde
8. J & M Trucking
9. Michael W. Larsen
10. Paul Lollar
11. Andrew J. Magnuson
12. Nixon Ranch
13. Pacific Mountain Oil
14. John Q. Ryan, Agency, Inc.
15. Chuck Sallee
16. Gary W. Smith
17. Frank Temoke
18. Tina V. Weeks

WENDOVER

1. Eddie Anderson
2. Debbie Applegate
3. David L. Ball
4. Maurice Blatnick
5. Clarence Butler
6. Birdie Childress
7. Richard w. Christenson
8. W. W. Clyde & Company
9. William Conley
10. Thomas Cowley
11. Harley W. Eckert
12. Wilma M. Freeland
13. Ted A. McGregor
14. C. J. McQuillen
15. Martha Mosely
16. Paul Jay Nielson
17. Rodney Sampson
18. Betty Spencer
19. Michael E. Terry
20. Timothy J. Uhlmer