

WELLS RURAL ELECTRIC COMPANY

Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY WAS held at the company office in Wells, State of Nevada, at 7:30 o'clock P. M. on the 16th day of August, 1963.

The meeting was called to order by ROBERT R. WRIGHT, President, who presided, and JOHN W. MOSCIETTI, Secretary, acted as secretary of the meeting.

Upon calling the roll, the secretary reported that the following directors were present: ROBERT WRIGHT, CHARLES READ, ARTHUR GROCK, HERBERT UHLIG, ROGER SMITH, BLAINE SHARP, EYER BOIES and JOHN MOSCIETTI. Also present was Manager GEORGE BLACKETT. Absent were CLARENCE SWETT, VERN DALTON, and JAMES BALLARD.

The secretary read the minutes of the last meeting and they were approved as read.

The Manager gave the financial report and it was approved as read. The complete statistical data for the month was not available yet.

President Wright stated that in the matter of Cal Pacific Telephone in the Jiggs-Lee area that they had met with Engineer Liquin and Line Builders about costs for telephone line which proved to be much lower than Cal Pacific told us. No action had been taken however and the Board decided to have Bob Vaughan write to Cal Pacific to learn more of their plans, who they plan to serve, rates to be charged, etc. before the board will act on their free pole rental request.

Manager Blackett said that REA Engineer Dangerfield will be here on August 26th to start final inspection on a pole by pole basis in the O'Neil and Marys River areas. Contractor Brown is supposed to be here, a member of the pole company, John Murphy from Associated Engineers and the work will probably take quite awhile to complete.

~~Letter from Dennis Proctor of the H-H Cazier Ranch complaining about damage caused to ranch from flooding and moss in domestic water system and damaged hot water heater after work recently done at hydro plant. Manager to investigate further and advise Board what can be done or whether our insurance covers damage.~~

Letter from Nevada Bank of Commerce at Elko states 3% is paid on all savings and interest paid quarterly.

Board agreed that Worthington engine should be sold on a commission basis.

Board agreed to accept bid of Don Griffith to remodel office in the amount of \$2,890.07. Also paint bid of Earnest Falls for \$275.00 plus paint for outside painting of building.

1 Membership application at Wendover was approved.

Following discussion by the board following resolution was duly made, seconded, and unanimously adopted:

RESOLVED: That we transfer \$50,000.00 from Budget Purpose 2 to Budget Purpose 1.

That we set up \$8,000.00 in Budget Purpose 2 for engineering as not enough money has been approved.

That for the \$50,000. transferred to Budget Purpose 1, that it is requested that \$20,000.00 be set up for engineering as this engineering is going to exceed the present budget.

That we also request that \$6,522.94 be set up to clear the amount in the budget for Contract 8K intended to be paid from General Funds.

A report was given about a recent meeting in Wells since the FAA plans to turn the Wells airport over to the City. The city is concerned about maintenance and the light bill.

Bob Vaughan to consider a joint use of poles at Wendover. Moon Lake has a

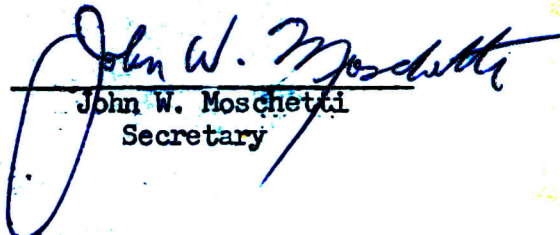
joint use arrangement with Mountain States Telephone at the present time.

Jiggs Lee line should be completed by the middle of September.


Following discussion about insurance it was agreed to keep the present policy with Hugh McMullen on fire coverage. Liability to be considered later this fall.

Manager Blackatt reported the trouble experienced with auditors and getting the accounts audited. Chuck Read is to check with Al Huber to see if this can't be worked out.

Adjourned at 10:30 P.M.

  
John W. Moschetti  
Secretary

Approved:

  
Robert R. Wright, President



MEMBERSHIPS TO BE APPROVED AUG. 16, 1963

WENDOVER

George R. Kent