

REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

AUGUST 15, 1969

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held in the Company office in Wells, Nevada on August 15, 1969 at 1:00 P.M.

The meeting was called to order by Vernon Dalton, President, who presided, and Clarence Swett, Secretary, acted as Secretary of the meeting.

Upon calling the roll the Secretary reported the following directors present: JAMES BALLARD, RAY CRAWFORD, LOURINDA WINES, ROBERT WRIGHT, JESS URRESTI, CLARENCE SWETT, THOMAS ACHURRA, ARTHUR GROCK, JOE QUILICI and VERNON DALTON.

Absent: William Gibbs.

Also present were: Manager Blackett, Fred Toombs and F. T. Murphy.

The minutes of the previous meeting were approved as written.

Letter from Gerald Diddle read. It was critical of the last audit report.

James Ballard asked to have employee problem added to Agenda.

Robert Wright asked to have a discussion of the Agenda added to the Agenda.

Federal Power Commission: Nothing New. Some discussion had on how we could get an early answer. Decided no way it could be done.

Construction: Mile and two tenths extension on Boulder Creek Completed. Thousand Springs Cold water pump Completed. 500 foot extension to Batching plant at Wendover run. Survey to rest area east of Wendover Completed. Line seven (7) patrolled and patrol of transmission line completed. Working on removing highway lighting at Welcome and installing highway lighting at Reynolds Ranch.

Robert Wright reported stock wearing poles badly rubbing on them. Possibly put metal around them to stop it.

Power Use: Calta Mines still working. Westwood pumps running. Still drilling on tungsten at Chicken Ranch. Fourway Service wants Complete new underground wiring setup with added lighting. Want lights for little league field. Have some money now. WELLS RURAL ELECTRIC COMPANY will provide assistance in installing lights.

Lighting for Rodeo grounds again being Considered.

Fred asked about beef purchase at County Fair. Should we continue with policy. Board favored Continuing policy on yearly basis.

Fish Hatchery is asking about three phase power to run 75 horsepower pump.

New Power Source: BPA is still working on information gathered. Do not intend to start negotiations with Idaho Power Company until about 1972.

Sale of Diesel Engine: No developments. Make more effort to sell it.

North Fork Tuscarora Area: Nothing New. John Oldham wrote about minimums and rates. Was advised that from information furnished it appeared that proposal was as favorable if not more so than we could offer. Rates appeared to be lower except for very high users.

Warren Scott, spoke on investments. He stated that investment in local bank helped economy of Community by allowing more money to be loaned. Amount of loan

money available is based on deposits. He asked that we consider time deposits. Considers that investment in First National Bank would be safe even though over insured amount. Will try to get Auditors, Attorney and Scott at next meeting for information.

Annual Meeting: Plans progressing but still working on a speaker. Supposed to have information Monday August 18th.

Nomination Committee Report: Committee Consisted of Eugene Pengelly, Chairman, Richard Dixon and Daryl Eriksen. They reported the following names submitted and approved: Thomas Achurra, Lourinda Wines, Paul Moschetti, Ray Crawford, M. Jeffry Dahl and Vernon Dalton.

Robert Wright, moved that the report of the nominating Committee be accepted. Seconded by Jess Urresti. Motion passed.

Manager Report: Bill from Tooele County Chamber of Commerce for Annual Dues. Ray Crawford moved that dues not be paid. Seconded by Arthur Grock. Motion passed.

Letter from Phil Parker read asking about a director from WELLS RURAL ELECTRIC COMPANY serving on the nominations or resolutions Committee at the Region Nine Meeting in Sparks October 15th-17th. Vernon Dalton said he would serve on resolution Committee.

Letter from Clyde Aultz read in which he suggests coming here to make a Board and Employee Attitude survey and work on organization and Compensation plans. He is to be contacted for a proposal.

James Ballard said that an employee had told him that Harney Electric was paying linemen \$4.86 per hour.

Rocky Point Line Agreement with Bell Telephone Company received approved by Public Service Commission.

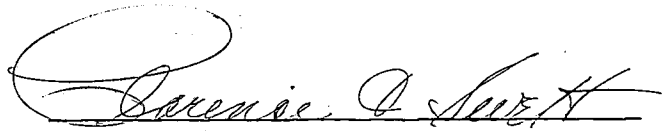
Robert Wright suggested that more information be included on Agenda when it is available.

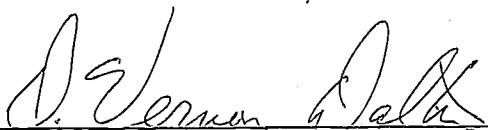
No results on telephone survey.

¹¹ Thomas Achurra moved that the nine memberships from Wells and the eight from Wendover be approved. Seconded by James Ballard. Motion passed.

Wendover sign: Nothing done.

Meeting adjourned at 3:25 P.M.


Clarence C. Swett, Secretary


D. Vernon Dalton, President

MEETING OF NOMINATING COMMITTEE
AUGUST 14, 1969

Committee consisting of EUGENE PENGELLY, RICHARD DIXON and DARYL ERIKSEN met in the Company office at 9:00 A.M.

The meeting was called to order by President Vernon Dalton. Eugene Pengelly was unanimously named Chairman of the Committee.

The following names were submitted: Thomas Achurra, Ray Crawford, Lourinda Wines, M. Jeffry Dahl, Vernon Dalton and Paul Moschetti.

The names were drawn by lot for their respective place on the ballot. They are as follows:

- | | |
|-------------------|-------------------|
| 1. Thomas Achurra | 4. Ray Crawford |
| 2. Lourinda Wines | 5. M. Jeffry Dahl |
| 3. Paul Moschetti | 6. Vernon Dalton |

Meeting adjourned at 9:45 A.M.


Eugene Pengelly, Chairman

MEMBERSHIPS TO BE APPROVED: August 15, 1969

WELLS

1. Brent Aagard
2. Herb Cartwright
3. Donald B. Ferguson
4. Herb Hausmann
5. Kenneth Hawthorne
6. Sonny McDermott
7. Eddie Mitchell
8. Jeffry Ng
9. H.L. Stiff

WENDOVER

1. Oren D. Akelund
2. Jerry D. Bass
3. Karl E. Bunker
4. Carl W. Carlson
5. Larry K. Swanger
6. Glenn D. Wadsworth
7. C.E. Welton
8. Charles E. White