

REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

22 APRIL 1969

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held in the Company office in Wells, Nevada on April 22, 1969 at 1:00 P.M.

The meeting was called to order by Vernon Dalton, President, who presided and Clarence Swett, Secretary, acted as Secretary of the Meeting.

Upon calling the roll the Secretary reported the following directors present: VERNON DALTON, JAMES BALLARD, TOM ACHURRA, ARTHUR GROCK, LOURINDA WENES, ROBERT WRIGHT, JESS URRESTI, CLARENCE SWETT, and RAY CRAWFORD.

Absent were Joe Quilici and William Gibbs.

Also present were Manager Blackett, Fred Toombs and F. T. Murphy.

A delegation consisting of Mr. and Mrs. Paul Moschetti and Vel Sylvester, representing the Little League, were present.

They are working toward lighting the Little League field. They wanted to know if WELLS RURAL ELECTRIC COMPANY would be able to give assistance by donating power or other service.

This will be considered.

The minutes of the March meeting were approved as written.

Federal Power Commission: Attorney Vaughan reported that we should have the examiners decision about the middle of June. He had been assigned to another case considered more important.

Construction: Extensions being built to Cobre for the Nevada Northern Railroad and in Ruby Valley for the Atomic Energy Commission.

Power Use: Considerable activity by Calta Mines in Contact Area. If results of exploration good, they propose to sell the property.

Diesel engines installed on Wells in Metropolis.

Vernon Westwood still talking about electifying his pumps.

Bonneville Potash is going to shut down for indeterminate time. They would still like to be able to obtain power at a rate that would make magnesium production feasible.

New Power Source: No information.

BPA still working on report.

Sale of Diesel Engine: No news since we heard of possible sale in Philippine Islands.

North Fork Tuscarora Area: Indications are the people in the area would prefer service from WELLS RURAL ELECTRIC COMPANY.

Clarence Lee reports on serving area. Assuming that the line would have to build from Wells. It would Cost \$745,000.00 Sales would bring revenue of \$47,992.00. Annual cast would be \$54,700.00 over revenue.

Including Carlin it would make construction casts \$900,000.00. Sales would be \$91,992.00 and annual cost would exceed this by \$78,000.00.

If wheeling agreement could be obtained and we only served North Fork Tuscarora as Nevada Power proposes ir would cost \$356,000 to build. Annual costs would be \$60,000.00 with revenue of \$47,000.00 which would be \$13,000.00 short. If wheeling agreement was obtained there would be additional cost that cannot be obyained at this time.

Our rates are higher than the proposed Nevada Power rates up to 1,250 KWH per Month.

Robert Wright moved that Attorney Vaughan write R. E. A. stating that if Nevada Power is unable to serve the North Fork Tuscarora Area that we are ready to do so. We will withhold any further action until Nevada Power finds if they can obtain a loan. James Ballard seconded themotion. Motion passed.

Jess Urresti moved that the mortgage provision, as security for payment of the power bill, be retained on Dixon's Marys River Ranch. Seconded by Tom Achurra. Motion passed.

Employee Relations Committee: Proposed that the present salary scale be increased by five percent straight across the board and that employees be given a credit on their power bill upto 15.00.

Robert Wright moved that the Employee Relations Committee's proposal be approved. James Ballard seconded the motion. Motion passed.

Tom Achurra moved that the power bill for lighting the Little League Park be donated for five years and that we help with the installation of the equipment. Seconded by Jess Urresti. Motion passed.

Managers Report: Power requirement forecast.

James Ballard moved that the R. E. A. power requirement forecast be approved. Seconded by Robert Wright. Motion passed.

It was proposed that surplus funds be invested in treasury bills rather than savings and loan deposits. Our auditors also made this proposal.

Robert Wright moved that our policy on General Funds be revised to read that surplus funds be invested in Treasury Bills. James Ballard seconded the motion. Motion passed.

23 Robert Wright moved that the five memberships from Wells and the eighteen from Wendover be approved. Seconded by Ray Crawford. Motion passed.

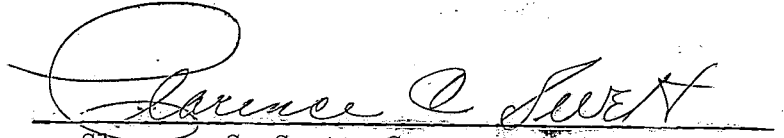
A discussion was held on methods of encouraging members to send in their meter reading cards. It was proposed that a drawing be held each month to award a prize for sending readings in. No decision reached.

The Jiggs Maggie Club asked about having our service man rewire their hall and pay it off monthly over a period of time.


Vernon Dalton asked if Section 5 funds were still available. Suggested that General Funds could be used. No decision.

Lourinda Wines reported on the NRECA Convention in Atlantic City.

Meeting adjourned at 4:25 P.M.


Clarence C. Swett, Secretary

APPROVED:


Vernon Dalton, President

WELLS RURAL ELECTRIC COMPANY

WELLS, NEVADA 89835

MEMBERSHIPS TO BE APPROVED: April 22, 1969

Wells

1. Clifford Boner
2. T.C. Bullock
3. Ronald Lani
4. Rae Von Skeem
5. Jan Toombs

Wendover

1. Judy Blanchard
2. Gary J. Burbank
3. Sharon Cloward
4. Walter Crooks
5. Jim Doherty
6. Harlen H. Elem
7. Phil Eriss
8. William W. Guyer
9. C.L. Hamilton Jr.
10. Varlo B. Henrie
11. Terry Hodge
12. Tom Humphrey
13. E.A. Minniear
14. Robert Monsen
15. Peter W. Rogers
16. A.A. Schuetter
17. Dan C. Smith
18. Lester Swallie