

REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WELLS RURAL ELECTRIC COMPANY

21 April 1967

A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the Wagonwheel Hotel in Wells, Nevada on April 21, 1967 at 1:00 P.M.

The meeting was called to order by Robert R. Wright, President, who presided and Clarence Swett, Secretary, acted as Secretary of the meeting.

Upon calling the roll the Secretary reported the following Directors present: ROBERT R. WRIGHT, THOMAS S. ACHURRA, EYER BOLES, RAY CRAWFORD, JAMES BALLARD, VERNON DALTON, CLARENCE SWETT, MATT SMITH, ARTHUR GROCK and C. C. READ. Absent was Roger Smith.

Also present were Manager Blackett, Power Use Advisor Fred Toombs, Harvey Dahl, John Brooks and A. H. Huber.

Harvey Dahl was present to request WREC assistance in installing lighting at the Elko Fair Grounds for the coming High School Rodeo. The cost of making the installation was estimated to be about \$1,000.00. No action was taken pending further details to be presented at a later meeting.

No further word has been received from the Federal Power Commission.

The report on the line built in Lee to serve the Indians stated that thirteen were connected and five more ready to be connected today.

Report on new building. Don Griffith said that the cabinets were to have been shipped this week. Griffith will have Bonding Company try to expedite shipment. Carpet is ready to lay when building is complete.

Power use report. Fred Toombs reported that no action had been taken by Western Marble on the purchase of the Worthington Engine.

Vernon Westwood will not install an electric pump this year. Some electric heat is being installed and other prospects contacted.

The tungsten operation South of town looks less favorable now.

Fred raised the question of the Annual Meeting and who will be in charge of arrangements. A Committee will meet at WREC Office May 3, 1967 to discuss the meeting. Committee: Clarence Swett, James Ballard, Matt Smith with Fred Toombs and George Blackett.

President Wright read a letter from Congressman Baring regarding the wheeling agreement B.P.A. is trying to obtain with Idaho Power Company.

Senator Bible also wrote on the wheeling agreement.

Rate Study.

Kampmeier will be here on May 12 and 13, 1967. A special Board Meeting will be held at this time. Manager Blackett will notify Directors by phone.

Auditors report by A. H. Huber.

Found difficulties in preparing audit due to lack of bookkeeping personnel in WREC office. Recommends completing property records.

Discussion arose relative to \$300.00 carried as accounts receivable from Ray Goodwin since 1961. Some Directors favored advising Goodwin that this amount had been written off. Tabled until next meeting. Bob Vaughan to be asked for legal opinion.

Matt Smith moved that allocation of non operating margins for Capital Credits be eliminated. Seconded by C. C. Read. Motion passed.

Manager Blackett is to check with Bob Vaughan on the legal aspects of Savings and Loan Associations.

Discussion was had on elimination of penalty on past due accounts.

Mr. Huber commended that the Board look into the advantages of using the Computer at the Fourway to supplement our accounting system.

Nothing new on sale of Worthington Engine.

Discussion of key indicators postponed until next meeting.

Community development postponed until next meeting.

Arthur Grock reported on Employee Relations Committee meeting.

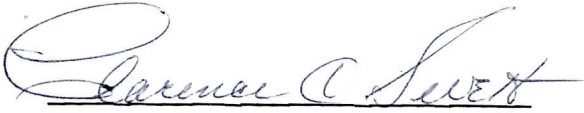
Manager Blackett Reported that most of his report had been covered.

Letter from Mr. Aultz read. Moved by Vernon Dalton that Mr. Aultz be retained for survey. Seconded by C. C. Read. Motion passed.

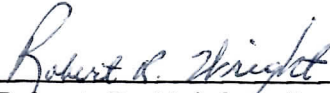
Letter from Millard & Associates, Inc., Elko, concerning engineering and consulting.

Tom Achurra moved that eight memberships from Wells and three from Wendover be approved. Seconded by Eyer Boies. Motion passed.

Meeting adjourned, 5:10 P.M.


Clarence C. Swett, Secretary

APPROVED BY:


Robert R. Wright, President

WELLS RURAL ELECTRIC COMPANY

WELLS, NEVADA 89835

MEMBERSHIPS TO BE APPROVED APRIL 21, 1967

Wells

Lenora A. Armstrong
Frank Bartley
Dennis Carlson
Mrs. William B. Gibbs
Lepage Inn Inc.
Ray Millard
Ronald Thomas
H. H. Turpin

Wendover

Thomas O' Dougherty
Paul Gramafski
Verne Miller