

WELLS RURAL ELECTRIC COMPANY

Regular Meeting of the Board of Directors

= A regular meeting of the Board of Directors of WELLS RURAL ELECTRIC COMPANY was held at the Company Office in Wells, State of Nevada, County of Elko, at 7:30 o'clock P.M. on the 19th day of April, 1963.

The meeting was called to order by James Ballard, Vice-President, who presided, and John W. Moschetti, Secretary, acted as secretary of the meeting.

Upon calling the roll, the secretary reported that the following directors were present: JAMES BALLARD, HERBERT UHLIG, CLARENCE SWETT, CHARLES READ, ARTHUR GROCK, EYER BOIES, JOHN MOSCHETTI and ROBERT WRIGHT. Absent were ROGER SMITH, BLAINE SHARP and VERN DALTON. Also present was Manager GEORGE BLACKETT.

The secretary read the minutes of the last meeting which were approved.

The manager gave the financial report which was approved. Following discussion of the financial report savings and checking account, the following motion was duly made, seconded and unanimously adopted:

RESOLVED: That WREC open a savings account on an accrual basis with a floor of \$20,000. and ceiling of \$75,000. on savings and general funds combined.

Following discussion about Idaho Power Company proposal about additional KW of capacity and money advanced for transmission construction, the following motion was duly made, seconded and unanimously adopted:

RESOLVED: That WREC has determined that the contract demand of 6,250 KW is adequate for the contractual period of 15 years and that therefore it believes that Idaho Power Company should rebate a proportionate amount of the aid to construction money or make a proportionate adjustment in the rate schedule or equivalent contract adjustment.

Following discussion about Jiggs Lee the following resolution was duly made, seconded and unanimously adopted:

RESOLVED: That those certain plans and specifications prepared by Associated Engineers, Inc. of Billings, Montana, and designated Negotiated Construction Contract, Nevada, 15 B Wells Section 4 to cover construction in the Jiggs-Lee Area, Nevada, are hereby approved as submitted.

Resolved Further: That aluminum wire be used as the conductor in this construction.

Resolved Further: That western Red Cedar, Full length, non-pressure, Independent Inspection be used for this distribution line.

The manager reported that Mr. Patterson of J. H. Baxter Company was here about poles and discussed settlement on basis of 1/2 price on 15% of the poles and reduce the classification 10% on the balance which would amount to approximately \$1321.35. The board agreed that this was not sufficient and the manager should so write them.

Bob Vaughan suggested that we write to Nevada Power Company and object to the 100 KW ceiling and state that if we were unable to negotiate on this point that we have the right to secure our total requirements elsewhere. The board agreed to approve this amendment.

In letter Bob Vaughan stated that Standard Magnesium, successor the Bonneville, Ltd. wants to submit new bond. The board agreed to accept.

George Fairchild wrote and wants included in the Jiggs-Lee survey. The manager to write to him and state that no funds appropriated that far and his name was not on the membership list we received.

Membership applications for 1 in Wendover and 22 in Wells were approved.

The board approved a Revocable Permit with Highway Department
for moving line if necessary near Deeth.

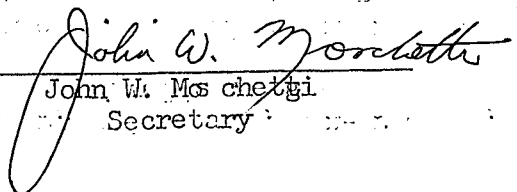
Bill from Line Builders for \$1770 for fixing transmission line to
Wendover this winter was read and board agreed that this was fault of
Associated Engineers and that bill should be referred to them for payment.

President stated that we do not have application forms for Jiggs Lee.

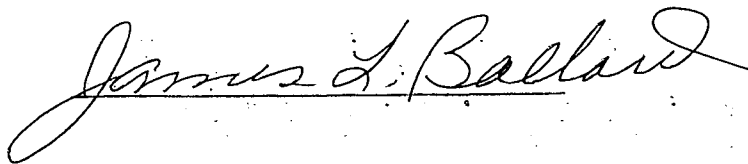
Eyer Boies stated that Harvey Hale was still interested in power
and didn't know whether our rates were cheaper than those paid by Jay Strobe
in that area.

Some discussion was had about employee pay grievances reported to
board members but not to board as a whole. No action taken.

Adjourned at 10:30 P.M.


John W. Moschetti
Secretary

Approved:



MEMBERSHIPS TO BE APPROVED APRIL 19, 1963

WENDOVER

Mark V. Tripp

WELLS

Dr. John Patterson
Barney Escamilla
Joe Borgna
Nick A. Moschetti
Paul Moschetti
Adrian Rattizi
The Western Union Telegraph Company
George F. Mehrwein
Nevada Northern Railway Company
Gordon Evans
R. C. Millsaps
Samuel E. Bigbie
L. H. Machmiller
J. Russell Fields
Kent E. Gibson
Jack Mills
John W. Moschetti
Mildred Rhinehart
Burgess Harmer
George E. Wilson
Kenneth B. Kiker
Bob L. Wright

WV