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MINUTES OF THE REGULAR BOARD MEETING
OF THE BOARD OF DIRECTORS OF
WELLS RURAL ELECTRIC COMPANY

October 5, 2005

The regular meeting of the Board of Directors of Wells Rural Electric Company was held in Wells, Nevada in the Boardroom of the Wells office and called to order Wednesday, October 5, 2005 at 9:00 a.m. The meeting was presided over by President D. Vernon Dalton.

Directors present were: Gerald Anderson, D. Vernon Dalton, Scott Egbert, Orlin Kidner, Lois Nannini, S. J. Smith, Paul Neff, Jerry Parkin, and Howard Wright. Ron Springsteel and Mary Wright were absent.

Staff member present was Clay R. Fitch, Chief Executive Officer. Also present was Amanda Moffitt, Administrative Assistant.

APPROVAL OF MINUTES: The minutes of the regular meeting of September 7, 2005 were approved as written.

ADDITIONS TO AGENDA:

- Request for Capital Credits of Antje Weeks Estate

SAFETY FIRST VERSE: **[[#150]]** Hunting Season **[[#150]]** Store guns and ammo separately.

ACTION ITEMS:

Re-Organization of the Board - The board held an election of officers. The results are as follows:

President: D. Vernon Dalton
Vice-President: Scott Egbert
Secretary/Treasurer: Lois Nannini

Capital Credits for the Estate of Antje Weeks **[[#150]]** A letter from Amy Skov, Administrator of the Antje Weeks Estate was reviewed. The letter was requesting the capital credits of the estate at a discounted rate. The board discussed current policy regarding discounted capital credits. **IT WAS ON MOTION BY S. J. SMITH, SECONDED BY SCOTT EGBERT AND PASSED TO DISCOUNT THE CAPITAL CREDITS OF THE ESTATE OF ANTJE WEEKS AS PER THE ADMINISTRATOR[[#146]]S REQUEST.**

Member Survey Recommendations **[[#150]]** Clay explained how the performance scores were compared to the norms for other cooperatives conducting the same survey. A discussion was held on possible solutions for those areas that had the highest important attributes; providing consistent voltage, providing accurate and understandable billing, and minimizing longer outages/restoring power quickly. (55 minutes)

Band Width Expansion in Wendover **[[#150]]** The board reviewed a proposal that would expand the band width in Wendover. A discussion was held on the growing market in Wendover and members experiencing drops in their service. The proposal was to purchase a DS-3 data line with a 10MB system capacity from NRTC to replace the existing 3MB system. Following a discussion of the proposal, **IT WAS ON MOTION BY SCOTT EGBERT, SECONDED BY GERALD ANDERSON AND PASSED TO ACCEPT THE PROPOSAL FOR THE BAND WIDTH EXPANSION AS PRESENTED, UNLESS THERE IS AN ECONOMICAL REASON NOT TO.**

A recess was called at 10:40 am in order to hold The Next Dollar Foundation**[[#146]]**s Annual

Meeting of the Members. The meeting was called back to order at 10:43 am

INFORMATION ITEMS:

Safety Minutes **[[#150]] IT WAS ON MOTION BY HOWARD WRIGHT, SECONDED BY ORLIN KIDNER AND PASSED TO APPROVE THE SAFETY MINUTES AS PRESENTED.**

New Memberships **[[#150]] IT WAS ON MOTION BY GERALD ANDERSON, SECONDED BY SCOTT EGBERT AND PASSED TO APPROVE 78 NEW MEMBERSHIPS AS REVIEWED; WELLS [[#150]] 22; CARLIN [[#150]] 24; WENDOVER, NV [[#150]] 26 AND WENDOVER, UT [[#150]] 6 .**

BOARD REPORTS

Directors reported on positive feedback from members on the Annual Meeting.

MANAGEMENT REPORTS:

Department Reports **[[#150]]** The following reports were included as information in the agenda:

Office Services

[[#183]] Finance and Administration

[[#183]] Accounting

[[#183]] Member Services **[[#150]]** A discussion was held regarding the \$5.00 Good Member Credit.

[[#183]] Marketing

[[#183]] Member Business Development

Operations Department

[[#183]] Operations Outage

[[#183]] Safety Committee Minutes

[[#183]] Information Services

[[#183]] Diversified Services

Power Supply Report

CEO[[#146]]s REPORT:

CEO Evaluation **[[#150]]** As requested by the board, Clay remarked on his evaluation. A discussion was held.

Board Profiles on Website - Clay reported that the director stories that were in the Ruralite Magazine are now being posted on the website for three weeks each. If any director wishes to add to or change their profiles or stories they may do so by contacting Jeff Cromie.

Business Market Update **[[#150]]** Clay informed the board that NRECA has not completed this report as scheduled. A discussion was held.

Annual Meeting **[[#150]]** Clay reported.

Board Planning **[[#150]]** Clay handed out a document which included the 2005 strategies and a brief description of what was completed. Also included was a section listing questions management would like direction on whether or not to pursue in the future.

AGENDA ITEMS:

There were no agenda items to be included.

EXECUTIVE SESSION:

An Executive Session was held.

OTHER BUSINESS:

As there was no further information to discuss, the meeting was adjourned at 12:08 pm.

Scott Egbert, Vice-President

Lois Nannini, Secretary/Treasurer

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