

HTML contains invalid UTF-8 character(s)**MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF
WELLS RURAL ELECTRIC COMPANY****January 15, 1999**

The regular meeting of the Board of Directors of Wells Rural Electric Company was held in Wells, Nevada in the Boardroom of the Wells office and called to order Friday, January 15, 1999 at 9:00 am. The meeting was presided over by President D. Vernon Dalton.

Directors present were: Gerald Anderson, D. Vernon Dalton, Daryl Eriksen, Robert Harris, Orlin Kidner, Lois Nannini, Paul Neff, Jerry Parkin, S. J. Smith and Mary A. Wright. Vernon Scott was not present.

Staff members present were: Daniel L. Kessler, Jr., Chief Executive Officer; Clay R. Fitch, Chief Financial Officer, and Jim Su[[#146]]euga, Mgr. Marketing/Customer Services. Also present was Amanda Bourne, Executive Secretary and Don Angell, Engineering Consultant.

ACTION ITEMS:**APPROVAL OF MINUTES:**

The minutes of the regular meeting of December 11, 1998 were approved as written.

The minutes of the special board meeting of December 21, 1998 were approved as corrected:

Dan recommended filing a "Non-Binding Filing" for the Ruby Pipeline. Following a discussion, IT WAS ON MOTION BY LOIS NANNINI, SECONDED BY JERRY PARKIN AND PASSED UNANIMOUSLY TO SUBMIT A "NON-BINDING FILING" ON NATURAL GAS FOR THE RUBY PIPELINE.

Due to a conflict of interest with the Propane Request for Proposal Daryl Eriksen excused himself from the meeting.

ADDITIONS TO AGENDA:

There were no additions to the agenda.

SAFETY FIRST VERSE:

Steering *out of a skid* [[#150]] To steer out of a skid, lift your foot off the accelerator and the brake; for front-wheeled vehicles, steer in the opposite direction of the skid; for rear-wheeled vehicles, steer in the same direction as the skid; and apply pressure to the brake gradually.

EXECUTIVE SESSION:

An executive session was not held.

MANAGER[[#146]]S REPORT:

RFP Proposal/Negotiations [[#150]] Dan reported he is working on a few alternatives for a proposal to Wells Propane. Discussion followed.

B. February Board Meeting **[[#150]]** Dan asked the board to consider changing the regular board meeting of February 19th to Friday, February 12th. IT WAS ON MOTION BY S. J. SMITH, SECONDED BY ROBERT HARRIS AND PASSED UNANIMOUSLY TO APPROVE CHANGING THE REGULAR SCHEDULED BOARD MEETING TO FRIDAY, FEBRUARY 12TH AT 9:00 AM.

SAFETY MINUTES:

IT WAS ON MOTION BY PAUL NEFF, SECONDED BY JERRY PARKIN AND PASSED UNANIMOUSLY TO APPROVE THE SAFETY MINUTES AS WRITTEN.

NEW MEMBERSHIPS:

IT WAS ON MOTION BY JERRY PARKIN, SECONDED BY ORLIN KIDNER AND PASSED UNANIMOUSLY TO APPROVE 23 NEW MEMBERSHIPS AS REVIEWED: WELLS **[[#150]]** 4; CARLIN **[[#150]]** 5; WENDOVER, NV **[[#150]]** 12; AND WENDOVER, UT **[[#150]]** 2.

INFORMATION ITEMS:

Studies Update:

Strategic Plan **[[#150]]** The Strategic Plan Update was mailed to the board for their review. Dan reported.

Integrated Resource **[[#150]]** This information was mailed with the agenda.

Outage Report **[[#150]]** This information was mailed with the agenda.

Engineering Report **[[#150]]** This was mailed with the agenda.

Manager**[[#146]]**s Report:

Open Season Filing **[[#150]]** Dan reported all paperwork for the open season filing has been sent and he is waiting to hear back from CIG Resources Co.

AWARE Groups **[[#150]]** Dan reported on the AWARE Group meetings held in Wells, Carlin, and Wendover. The meetings included reports from the CEO, and each staff member for their respective departments. The meetings also included a discussion on Y2K.

WREC Web Page - The WREC Web page was discussed and Dan reported on the continuing enhancements being made to promote Wells REC.

Grassroots **[[#150]]** Dan reported he would like to have a kick-off dinner with Senator Reid, in February or

early March, to discuss Nevada in general as well as grassroots. He is waiting to hear from Senator Reid[[#146]]s office to schedule a meeting. Vernon stressed the importance of WREC[[#146]]s involvement as a member of NRECA.

WREC/GNCU Sponsored Donations [[#150]] Dan reported a total of \$56,642 has been collected from Greater Nevada Credit Union for donations and \$11,462.50 has been collected for the last quarter.

WREC History [[#150]] Rick Steber is scheduled to have the WREC History completed in 8 weeks.

Power Supply:

Don Angell gave a report on the following: BPA Subscription, BPA/SPPCo GTA, Nevada Restructuring, and Wendover Power Factor.

OTHER BUSINESS:

Vernon handed the following Service Awards out:

- Vernon Scott [[#150]] 6 Terms
- Jerry Parkin [[#150]] 4 Terms
- Gerald Anderson [[#150]] 2 Terms
- S. J. Smith [[#150]] 3 Terms
- Daryl Eriksen [[#150]] 7 Terms

As there was no further business to come before the board, the meeting was adjourned at 12:30 pm.

D. Vernon Dalton, President Mary A. Wright, Secretary/Treas.

MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF QUANTUM RESOURCES, INC.

January 15, 1999

The regular meeting of the Board of Directors of Quantum Resources, Inc. was held in Wells, Nevada in the Boardroom of the Wells office and called to order Friday, January 15, 1999 at 12:33 pm. The meeting was presided over by President D. Vernon Dalton.

Directors present were: Gerald Anderson, D. Vernon Dalton, Daryl Eriksen, Robert Harris, Orlin Kidner, Lois Nannini, Paul Neff, Jerry Parkin, S. J. Smith, and Mary Wright. Vernon Scott was not present.

Staff members present were Daniel L. Kessler, Jr., Chief Executive Officer and Clay Fitch, Chief Operations Officer. Also present was Amanda Bourne, Executive Secretary.

ACTION ITEMS:

The minutes of the regular meeting of December 11, 1998 were approved as written.

The minutes of the special meeting December 21, 1998 were approved as written.

ADDITIONS TO AGENDA:

There were no additions to the agenda.

EXECUTIVE SESSION:

No executive session was held.

FINANCIAL REPORT:

The following reports were handed out, reviewed and a discussion followed: Statement of Operations, Balance Sheet, Statement of Cash Flow, and Overhead as a Percent of Revenue.

OTHER BUSINESS:

As there was no further business to come before the board, the meeting was adjourned at 1:00 pm.

D. Vernon Dalton, President Mary A. Wright, Secretary/Treas.

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