

HTML contains invalid UTF-8 character(s)**MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF
WELLS RURAL ELECTRIC COMPANY****June 30, 1998**

The regular meeting of the Board of Directors of Wells Rural Electric Company was held in Wells, Nevada in the Board Room of the Wells office and called to order Tuesday, June 30, 1998 at 9:00 am. The meeting was presided over by President D. Vernon Dalton. A Waiver of Notice is attached.

Directors present were D. Vernon Dalton, Daryl Eriksen, Orlin Kidner, Lois Nannini, Paul Neff, Jerry Parkin, Vernon Scott, S. J. Smith, and Mary A. Wright. Jerry Anderson and Robert Harris were not present.

Staff members present were: Daniel L. Kessler, Jr., Chief Executive Officer; and Clay R. Fitch, Chief Financial Officer. Jim Su[[#146]]euga, Mgr. Marketing/Customer Services was not present. Also present was Diane Moore, Customer Services Coordinator and Don Angell, Engineering Consultant.

ACTION ITEMS:**APPROVAL OF MINUTES:**

The minutes of the regular meeting of May 15, 1998 were approved as written.

ADDITIONS TO AGENDA:

There were no additions.

SAFETY FIRST VERSE:

Think before you lift: There are approximately 400,000 reported back injuries each year. Use correct techniques to avoid injuring your back. Proper exercise can strengthen your back, resulting in fewer chances of an injury. Check with your doctor or chiropractor for a good exercise program.

EXECUTIVE SESSION:

An executive session was called. Following the executive session; IT WAS ON MOTION BY LOIS NANNINI, SECONDED BY ORLIN KIDNER AND PASSED UNANIMOUSLY TO APPROVE THE AUTOMATIC DEDUCTION OF \$100 FOR ACRE DUES FROM EACH DIRECTOR[[#146]]S EXPENSE SHEET AT THE BEGINNING OF EACH ACRE YEAR FROM NOW FORWARD.

MANAGER[[#146]]S REPORT:

It was noted that Governor Miller[[#146]]s office contacted Dan Kessler about serving on the Nevada Board of Equalization. It is being taken into consideration. The Board of Equalization meets quarterly.

Results of the Request for Proposal on Natural Gas/Propane were reported. Two out of six proposals sent out were received back. Following a thorough discussion, IT WAS ON MOTION BY S. J. SMITH, SECONDED BY ORLIN KIDNER AND PASSED TO APPROVE MANAGEMENT CONSULTANT SERVICES OF WASHINGTON, D.C. TO STUDY THE FEASIBILITY OF PROPANE GAS AS A

POSSIBLE DIVERSIFICATION AREA FOR WREC.

SAFETY MINUTES:

IT WAS ON MOTION BY VERNON SCOTT, SECONDED BY PAUL NEFF, AND PASSED UNANIMOUSLY TO APPROVE THE SAFETY MINUTES AS WRITTEN.

NEW MEMBERSHIPS:

IT WAS ON MOTION BY VERNON SCOTT, SECONDED BY JERRY PARKIN, AND PASSED UNANIMOUSLY TO APPROVE 58 NEW MEMBERSHIPS AS REVIEWED: WELLS **[[#150]]** 6; CARLIN **[[#150]]** 13; WENDOVER, NV **[[#150]]** 22; AND WENDOVER, UT **[[#150]]** 17.

INFORMATION ITEMS:

Studies Update

Strategic Plan **[[#150]]** Dr. Martin Lowery was contacted. The plan will be sent and presented during the July board meeting.

Board Nominations are open June 10 through July 10. The committee chairperson will give a report during July **[[#146]]**'s meeting.

Integrated Resource **[[#150]]** This information was available in the FYI basket.

Outage Report **[[#150]]** This information was available in the FYI basket.

Engineering Report **[[#150]]** This information was available in the FYI basket.

Manager **[[#146]]**'s Report:

Medical Benefits/Cobra will be mailed to the board before the July board meeting.

Y2K **[[#150]]** We are in compliance and do not see any problems.

WREC History **[[#150]]** Everyone interviewed by Rick Steber is being contacted to find out if they would like more information in the history and if they may have photographs we could use.

Power Supply:

Don Angell gave an update on BPA/Newmont regarding the subscription process and other related issues.

Quantum Resources, Inc.:

Clay Fitch has been appointed the temporary Chief Operating Officer as well as Financial Officer. Due to the numerous undertaking at Quantum, Clay will oversee everything and have all in place prior to the hiring of an Operations Manager.

5. Vernon Dalton reported on NRECA [#146]'s board meeting. Several issues were addressed such as membership dues, bylaws and the conception of possibly merging CFC.

As there was no further business to come before the board, the meeting was adjourned at 11:05 am.

D. Vernon Dalton, President Lois Nannini, Secretary/Treas.

MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF QUANTUM RESOURCES, INC.

June 30, 1998

The regular meeting of the Board of Directors of Quantum Resources, Inc. was held in Wells, Nevada in the Board Room of the Wells office and called to order Tuesday, June 30, 1998 at 11:06 a.m. The meeting was presided over by President D. Vernon Dalton.

Directors present were D. Vernon Dalton, Daryl Eriksen, Orlin Kidner, Lois Nannini, Paul Neff, Jerry Parkin, S. J. Smith and Mary Wright. Gerald Anderson and Robert Harris were not present.

Staff members present were Daniel L. Kessler, Jr., Chief Executive Officer and Clay Fitch, Chief Financial Officer. Also present was Diane Moore, Customer Services Coordinator.

ACTION ITEMS:

The minutes of the regular meeting of May 15, 1998 were approved as written.

ADDITIONS TO AGENDA:

There were no additions to the agenda.

EXECUTIVE SESSION:

No executive session was held.

FINANCIAL REPORT:

Dan and Clay reported. Revision of the business plan is ongoing. August/September has been set as the completion date. A discussion ensued.

As there was no further business to come before the board, the meeting was adjourned at 11:25 a.m.

D. Vernon Dalton, President Lois Nannini, Secretary/Treas.

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