

**HTML contains invalid UTF-8 character(s)****MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF  
WELLS RURAL ELECTRIC COMPANY****FEBRUARY 18, 1998**

The regular meeting of the Board of Directors of Wells Rural Electric Company was held in Wells, Nevada in the Board Room of the Wells office and called to order Wednesday, February 18, 1998 at 9:00 am. The meeting was presided over by President D. Vernon Dalton.

Directors present were: D. Vernon Dalton, Daryl Eriksen, Robert Harris, Orlin Kidner, Lois Nannini, Paul Neff, Jerry Parkin, Vernon Scott, S. J. Smith and Mary Wright. Gerald Anderson was not present.

Staff members present were Daniel L. Kessler, Jr., Chief Executive Officer; Clay R. Fitch, Chief Financial Officer; and Jim Su[[#146]]euga, Mgr. Marketing/Customer Service. Also present was Amanda Bourne, Executive Secretary and Don Angell, Engineering Consultant.

**ACTION ITEMS:****APPROVAL OF MINUTES:**

The minutes of the regular meeting of January 16, 1998 were approved as written.

**ADDITIONS TO AGENDA:**

- Turtle Meters
- Scholarship Committee
- Billing Issues - Disconnects/Reconnects

**SAFETY FIRST VERSE:**

Slow down when the weather gets bad. Usually on icy road conditions or in white-outs most people don't slow down enough. Whenever the weather is bad, you need to allow extra time to get to your destination, slow down and be very cautious.

**EXECUTIVE SESSION:**

An Executive Session was called to order at 9:10 am.

The meeting was called back to order at 9:30 am.

**MANAGER[[#146]]S REPORT:**

A. Board Committee Sheet - This was discussed during the Executive Session and is attached to the minutes.

B. Strategic Plan - Due to a conflict of schedules with Martin Lowrey and the NRECA Annual Meeting, Strategic Planning has been postponed until further notice. Dan will talk with Mr. Lowrey and schedule Strategic Planning for the end of March or early April and will notify the board.

C. Bob Vaughan Fee Schedule - IT WAS ON MOTION BY DIRECTOR VERNON SCOTT,

SECONDED BY DIRECTOR JERRY PARKIN AND PASSED UNANIMOUSLY TO APPROVE ROBERT VAUGHAN[[#146]]S 1998 FEE SCHEDULE OF LESS THAN 1%.

D. WREC Organizational Chart - Dan discussed with the board the restructuring efforts which have been taking place and how WREC is constantly looking at how to operate more efficiently and cost effective. The staff has met a number of times and have realized with this new environment the importance of having an Account Manager/Customer Service position located in Wendover. Dan stressed a local presence in the outer offices is important and needed in Wendover. IT WAS ON MOTION BY DIRECTOR ROBERT HARRIS, SECONDED BY PAUL NEFF AND PASSED UNANIMOUSLY TO APPROVE A POSITION OF ACCOUNT MANAGER/CUSTOMER SERVICE IN THE WENDOVER OFFICE. (Director S. J. Smith abstained)

E. Power Supply Issues - Don Angell and Dan discussed the following Power Supply issues with the board: South West Gas; NE Nevada Transmission Line; BPA

Pre Subscription; Simplot Project; PNGC Meeting and Newmont Gold Power Supply. The board approved to continue talking with Idaho Power and pursuing the transmission line.

F. Federated Insurance Two Year Policy - Dan explained to the board that Federated Insurance has offered a policy for 1999 at the same rate as 1997 if we accept. The premium would remain the same for 1999 as long as there are no changes to the policy. IT WAS ON MOTION BY DIRECTOR MARY WRIGHT, SECONDED BY DIRECTOR JERRY PARKIN AND PASSED UNANIMOUSLY TO APPROVE THE TWO YEAR POLICY WITH FEDERATED INSURANCE.

#### OTHER BUSINESS

Turtle Meters - Dan reported all of Jiggs/Lee and South Ruby Valley have turtle meters installed. The next areas will include North Ruby Valley, Clover and O[[#146]]Neill.

Scholarship Committee - The board briefly discussed the WREC scholarships awarded each year. Questions have risen about whether or not the scholarship could be used for colleges other than vocational or trade. It was decided to keep the scholarships for the vocational and trade students. The Scholarship Committee will address this issue when they meet and will report back to the board.

Disconnect/Reconnect Billing Issues - Clay discussed with the board costs that are involved with collection procedures. Collection efforts are increasing each month and is becoming quite costly. A presentation will be available to the board during the March meeting with a program to address the problems and at the same time cut costs.

Ron Aoki with Ernst and Young will report on the 1997 audit during the March meeting.

#### SAFETY MINUTES:

IT WAS ON MOTION BY DIRECTOR VERNON SCOTT, SECONDED BY DIRECTOR ORLIN KIDNER AND PASSED UNANIMOUSLY TO APPROVE THE SAFETY MINUTES AS WRITTEN.

#### NEW MEMBERSHIPS:

IT WAS ON MOTION BY DIRECTOR VERNON SCOTT, SECONDED BY DIRECTOR JERRY PARKIN AND PASSED UNANIMOUSLY TO APPROVE 40 NEW MEMBERSHIPS AS REVIEWED: WELLS - 1; CARLIN - 9; WENDOVER, NV - 15; AND WENDOVER, UT - 15. (Attached to minutes)

INFORMATION ITEMS:

## 1. Studies Update

- A. Strategic Plan - There was no additional information to discuss at this time.
- B. Integrated Resource - This information was available in the FYI basket.
- C. Outage Report - This information was available in the FYI basket.
- D. Engineering Report - This was available in the FYI basket.

## 2. Manager[[#146]]s Report:

- A. Dan reported \$20,411.95 was the total billed to Greater Nevada Credit Union through the fourth quarter of 1997. There is one additional quarter for 1998 to be billed, which will make up a total of 2 years billed. Each year Wells REC can recoup up to \$22,000.00 per year (per WREC and GNCU agreement).

## 3. Power Supply

There was no additional information to discuss at this time.

## 4. Other Business

President, Vernon Dalton read an invitation from Kate Howell of the Wells FFA Organization. The FFA invited the board of directors to a breakfast at the Wells High School Wednesday, February 25<sup>th</sup> at 7 am.

As there was no further business to come before the Board, the meeting was adjourned at 2:15 p.m.

D. Vernon Dalton, President Lois Nannini, Secretary/Treasurer

**MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF  
QUANTUM RESOURCES, INC.**

**FEBRUARY 18, 1998**

The regular meeting of the Board of Directors of Quantum Resources, Inc. was held in Wells, Nevada in the Board Room of the Wells office and called to order Wednesday, February 18, 1998 at 2:25 p.m. The meeting was presided over by President D. Vernon Dalton.

Directors present were: D. Vernon Dalton, Daryl Eriksen, Robert Harris, Orlin Kidner, Lois Nannini, Paul Neff, Jerry Parkin, Vernon Scott, S. J. Smith and Mary Wright. Gerald Anderson was not present.

Staff members present were Daniel L. Kessler, Jr., Chief Executive Officer; and Clay R. Fitch, Chief Financial Officer. Also present was Amanda Bourne, Executive Secretary.

ACTION ITEMS:

## APPROVAL OF MINUTES:

The minutes of the regular meeting of January 16, 1998 were approved as written.

ADDITIONS TO AGENDA:

There were no additions to the agenda.

EXECUTIVE SESSION

An executive session was held in which Dan[[#146]]s salary was increased to \$1,500/month.

FINANCIAL REPORT:

Dan reported the financial report will be available at the March board meeting after the auditor has approved it.

OTHER BUSINESS:

Following a discuss on converting Quantum Resource[[#146]]s long term debt, IT WAS ON MOTION BY DIRECTOR VERNON SCOTT, SECONDED BY DIRECTOR S. J. SMITH AND PASSED UNANIMOUSLY TO CONVERT THE LONG TERM DEBT TO SHORT TERM.

As there was no further business to come before the board, the meeting was adjourned at 3:40 p.m.

D. Vernon Dalton, President Lois Nannini, Secretary/Treasurer

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