

HTML contains invalid UTF-8 character(s)**THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF
WELLS RURAL ELECTRIC COMPANY****AUGUST 21, 1992**

The regular meeting of the Board of Directors of Wells Rural Electric Company was held in Wells, Nevada in the board room of the Wells office and called to order August 21, 1992 at 9:00 a.m. The meeting was presided over by President D. Vernon Dalton.

Directors present were Gerald Anderson, Larry Bradshaw, Ferris Brough, D. Vernon Dalton, Daryl Eriksen, Robert Harris, Lois Nannini, Jerry Parkin, Vernon Scott, and Mary A. Wright. S.J. Smith was not present.

Staff members present were Daniel L. Kessler, Jr., General Manager; Clay Fitch, Manager, Finance/Administration; Warren Linnell, Manager, Engineering/Operations; and Paul Johnson, Manager of Member Services. Also present was Diane Griswold, Executive Secretary.

APPROVAL OF MINUTES:

The minutes of the regular meeting of July 17, 1992 will stand approved as written.

ADDITIONS TO THE AGENDA:

The students attending the Youth Energy Seminars will give their presentations at 1:00 p.m.

WENDOVER LAND:

A letter was received from Robert Hill, attorney: A discussion ensued. A discussion ensued regarding a letter received from State of Utah Department of Environmental Quality, Division of Environmental Response and Remediation.

An update on the status of our REA loan package was given. Staff will complete a financial study for future financing needs and options to bring before the board.

MEMBER CONTACTS:

Reports on member contacts made and follow-ups were given.

MANAGER[[#146]]S REPORT:

CFC interest rates, investments made and interest earned were reported.

PNGC has not responded back to us regarding their proposal.

The following members were nominated for the Election Committee: Marie Johnston, Wendover; Ruth Young, Carlin; and Betty Wright, Wells. Alternates nominated were: Donna Curtis, Wendover; Bessie Winchell, Wells; and Patsy Tomera, Carlin. IT WAS ON MOTION BY JERRY PARKIN, SECONDED BY GERALD ANDERSON AND PASSED UNANIMOUSLY TO APPROVE THE ABOVE NOMINATIONS FOR THE ELECTION COMMITTEE.

Dan reported on the proposed amendments to the General Transfer Agreement between SPPCo and BPA. A discussion ensued.

A Newmont Mine Tour for the board has been scheduled for Wednesday, September 9 at 9:00 a.m. Newmont requested, due to time and capacity restraints, that board members only attend. The company van will leave Wells at 7:30 a.m.

A report was received from Western Communications regarding our microwave channels available for lease. A discussion ensued.

NRECA Region IX Meeting is scheduled for October 28-30 at the San Diego Marriott Hotel and Marina. Preconference courses are scheduled for the 26th & 27th. Reservations need to be made for those attending.

Dan reported on the Annual Meeting scheduled for September 19. The grand prize is a 27" color TV. The Health Fair has expanded. The Cattlewomen will serve dinner following the Business Meeting. A separate drawing will be held for employees in attendance.

IT WAS ON MOTION BY ROBERT HARRIS, SECONDED BY JERRY PARKIN AND PASSED UNANIMOUSLY TO APPROVE VERNON DALTON PURCHASING AT THE ELKO COUNTY FAIR A 4H BEEF ON BEHALF OF WELLS RURAL ELECTRIC COMPANY.

Donations: The Silver Sage Senior Citizens of Wells requested a donation for their annual golf tournament. IT WAS ON MOTION BY MARY WRIGHT, SECONDED BY LOIS NANNINI AND PASSED UNANIMOUSLY TO APPROVE A DONATION OF \$100.00 TO THE GOLF TOURNAMENT.

A Directors Update is scheduled for September 22-24 at Bally[[#146]]s in Las Vegas. A TQM presentation will be given by Dan and several employees.

A recess was called at 10:10 a.m. The meeting was called back to order at 10:30 a.m.

COOPERATIVE CREDIT UNION:

A letter was received from Glen Reese of the Nevada Credit Union League updating us on the Nevada Cooperative Credit Union charter. Mr. Reese stated that a report would be available for the first of September. Dan reported.

The property next to the old WREC building on 5th Street is for sale. A lengthy discussion ensued. IT WAS ON MOTION BY DARYL ERIKSEN, SECONDED BY ROBERT HARRIS AND PASSED UNANIMOUSLY TO PURCHASE TWO CITY LOTS IN WELLS FOR \$8000.00.

BOARD COMMITTEE REPORTS:

The Financial Advisory Committee scheduled a meeting on Monday, September 14 at 9:00 a.m. to review the 2nd quarter 1993 budget.

POWER SUPPLY REPORT:

Robert Harris, on behalf of Newmont Gold, commended WREC for the excellent and expedient service received during the changeout of a power transformer and the reconnection of the rerouted 120kV line at

Gold Quarry Substation.

SAFETY MINUTES:

IT WAS ON MOTION BY JERRY PARKIN, SECONDED BY ROBERT HARRIS AND PASSED UNANIMOUSLY TO APPROVE THE SAFETY MINUTES.

A discussion ensued regarding contracting crews attending our safety meetings.

ENGINEERING/OPERATIONS REPORT:

The WREC annual Hot Line School is scheduled for August 25-27.

ELECTRICIAN SERVICES REPORT:

Profit and loss figures will be available during the Financial Advisory Committee Meeting and the September Board Meeting.

MEMBER SERVICES REPORT:

An update was given on the progress of the Wendover Medical Clinic attempting to qualify with the NRHN for guidance and technical assistance through the Linking Health Care and Economic Development grant project.

ACRE was addressed by Vernon Dalton.

The NREA Annual Meeting is scheduled for November 5 & 6 in Pahrump, Nevada.

NEW MEMBERSHIPS:

IT WAS ON MOTION BY VERNON SCOTT, SECONDED BY FERRIS BROUGH AND PASSED UNANIMOUSLY TO APPROVE 43 NEW MEMBERSHIPS: 7-WELLS, NV; 19-CARLIN, NV; 9-WENDOVER, UT; AND 8-WENDOVER, NV.

A lunch recess was called at 11:30 a.m. The meeting was called back to order at 1:00 p.m.

YOUTH ENERGY SEMINAR STUDENTS:

Kristin Calton and Leife Eriksen, Wells High students, and Amber Tracy, Carlin High student, gave reports of their attendance to the Nevada Rural Electric Association Youth Energy Seminar.

BOARD RETREAT:

It was the consensus of the board to look at windfarms or geothermal energy generation facilities as a location to hold the board retreat and early December for the time frame.

As there was no further business to come before the board, the meeting adjourned at 1:30 p.m.

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